

# Consolidated Cash Flow Statement

Year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	27(a)	(41,609)	29,475
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		13,144	1,324
Interest paid		(1,259)	(823)
Dividends paid		(3,942)	–
Net cash inflow from returns on investments and servicing of finance		7,943	501
TAXATION			
Hong Kong profits tax refunded/(paid)		(340)	128
Hong Kong profits tax rebate		–	111
Mainland China tax paid		(1,217)	(70)
Taxes refunded/(paid)		(1,557)	169
INVESTING ACTIVITIES			
Proceeds on disposal of fixed assets		151	145
Purchases of fixed assets		(15,827)	(5,387)
Purchase of listed investments		(180)	–
Proceeds on disposal of listed investments		498	–
Additions to deferred development costs		(9,191)	(11,468)
Increase in pledged bank deposits		(9,200)	(2,800)
Investment in an associate		(1,125)	–
Advance to an associate		(953)	–
Advance to a jointly-controlled entity		(5,925)	–
Purchase of intangible assets		(12,480)	–
Payment for subsidiaries acquired in prior period		–	(10,673)
Net cash outflow from investing activities		(54,232)	(30,183)
NET CASH OUTFLOW BEFORE FINANCING		(89,455)	(38)

– page 37

## Consolidated Cash Flow Statement *(continued)*

Year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
NET CASH OUTFLOW BEFORE FINANCING			
– page 36		(89,455)	(38)
FINANCING	27(b)		
Proceeds from issue of shares		548	55,473
Proceeds from issue of convertible bonds		230,277	–
Share issue expenses		(628)	(1,277)
Drawdown of bank loans		8,491	–
Repayment of bank loans		(6,482)	(562)
Drawdown of other loan		1,330	–
Repayment of other loan		(148)	–
Net cash inflow from financing		233,388	53,634
INCREASE IN CASH AND CASH EQUIVALENTS		143,933	53,596
Cash and cash equivalents at beginning of year		88,615	35,019
Effect of foreign exchange rate changes, net		(19)	–
CASH AND CASH EQUIVALENTS AT END OF YEAR		232,529	88,615
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		232,529	88,615