

## Consolidated Profit and Loss Account

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	<i>Note</i>	<b>2000</b> \$'000	1999 \$'000
<b>Turnover</b>	2	<b>803,262</b>	792,133
Cost of sales		<u>(710,878)</u>	<u>(533,380)</u>
Gross profit		<b>92,384</b>	258,753
Other revenue	3	<b>4,357</b>	8,303
Other net income	3	<b>3,173</b>	5,421
Administrative expenses		<b>(12,433)</b>	(20,472)
Other operating expenses		<u>(31,621)</u>	<u>(31,622)</u>
Profit from operations		<b>55,860</b>	220,383
Finance cost	4	<u>(68,925)</u>	<u>(78,846)</u>
<b>(Loss)/Profit from Ordinary Activities Before Taxation</b>	4	<b>(13,065)</b>	141,537
Taxation	6	<u>(2,276)</u>	<u>(11,935)</u>
<b>(Loss)/Profit from Ordinary Activities After Taxation</b>		<b>(15,341)</b>	129,602
Minority interests		<u>(4,235)</u>	<u>(33,782)</u>
<b>(Loss)/Profit Attributable to Shareholders</b>	22	<b>(19,576)</b>	95,820
<b>Retained Profits Brought Forward</b>		<u>284,012</u>	<u>241,023</u>
		<b>264,436</b>	336,843
<b>Appropriations:</b>			
Transfer to reserves	22	<b>(1,160)</b>	(11,380)
Dividends	8	–	<u>(41,451)</u>
<b>Retained Profits Carried Forward</b>		<u>263,276</u>	<u>284,012</u>
<b>Basic (Loss)/Earnings Per Share</b>	9	<u>(2.4) cents</u>	<u>11.6 cents</u>

No consolidated statement of recognized gains and losses has been prepared as the net loss for the year would be the only component of this statement.

The notes on pages 24 to 35 form part of these accounts.