

**Consolidated Statement of Recognised Gains and Losses**

For the year ended 31 December 2000  
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
(Deficit)/surplus on revaluation of non-trading securities	22	<b>(8,677)</b>	7,659
Exchange differences on translation of the accounts of foreign entities	22	<u><b>(1,200)</b></u>	<u>(245)</u>
<b>Net (losses)/gains not recognised in the profit and loss account</b>		<b>(9,877)</b>	7,414
<b>Profit for the year</b>		<b>200,343</b>	256,216
<b>Revaluation surplus transferred to the profit and loss account on disposal of non-trading securities</b>	22	<u><b>(3,871)</b></u>	<u>–</u>
<b>Total recognised gains and losses</b>		<b>186,595</b>	263,630
<b>Movement of goodwill taken directly to reserves</b>	22	<u><b>(48,468)</b></u>	<u>–</u>
		<u><b>138,127</b></u>	<u><b>263,630</b></u>

The notes on pages 34 to 63 form part of these accounts.