CORPORATE PROFILE

Pacific Century CyberWorks Limited ("PCCW" or "the Company") is one of Asia's leading integrated communications companies, employing approximately 15,000 staff with offices and alliances in 18 countries. PCCW is listed on The Stock Exchange of Hong Kong (SEHK: 0008) with an ADR listing on the New York Stock Exchange (NYSE: PCW). PCCW is a constituent of the Hang Seng Index and MSCI Hong Kong Index.

Following its August 2000 acquisition of Cable & Wireless HKT, PCCW has developed a model designed to leverage the synergies between its businesses and build long-term shareholder value. PCCW's operations are grouped under four sectors:

TELECOMMUNICATIONS SERVICES, which operates one of the world's most sophisticated fully digital networks, with an extensive broadband-optical-fiber and digital-subscriber-line network that reaches 95 percent of Hong Kong households and all major commercial buildings.

NET ENTERPRISES, comprising four business units, Business-to-Consumer Services, Business eSolutions, Internet Data Centers and CyberWorks Ventures – all focused on developing cohesive high-growth Internet businesses, particularly in greater China and Asia.

GLOBAL COMMUNICATIONS SERVICES, comprising two business units, Connectivity Services and Mobility Services, providing connectivity to 20 points of presence in 13 countries through Reach, its 50:50 IP backbone venture with Telstra. This sector also holds a 40 percent interest in a regional wireless joint venture company with Telstra, based on CSL, Hong Kong's leading mobile communications operation; and regional Internet data center services through a 50:50 joint venture with Telstra.

INFRASTRUCTURE SERVICES, which supports PCCW's other operating sectors, is engaged in the development of, and investment in, infrastructure projects in Hong Kong and China, including the Hong Kong Cyberport project.