

# CONSOLIDATED STATEMENT OF RECOGNIZED GAINS AND LOSSES

For the year ended December 31, 2000

(Amounts expressed in millions of Hong Kong dollars)

	2000	1999
Surplus on revaluation of investment properties	\$ 219	\$ 124
Write-down of fixed assets	–	(39)
Exchange differences on translation of the financial statements of foreign entities	(63)	(2)
<b>Net gains not recognized in the consolidated income statement</b>	<b>156</b>	<b>83</b>
Net (loss)/profit for the year	(6,907)	347
<b>Total recognized gains and losses</b>	<b>(6,751)</b>	<b>430</b>
Goodwill arising from acquisitions of subsidiaries eliminated directly against reserves	(172,014)	(3,734)
Goodwill arising from acquisitions of jointly controlled companies eliminated directly against reserves	(167)	–
Goodwill arising from acquisitions of associates eliminated directly against reserves	(376)	(413)
Realization of capital reserve on disposal of subsidiaries	(9)	–
Realization of goodwill on disposal of associates	48	–
	<b>\$ (179,269)</b>	<b>\$ (3,717)</b>