

CONSOLIDATED BALANCE SHEET

As at December 31, 2000

(Amounts expressed in millions of Hong Kong dollars)

	Note	2000	1999
			(Note 36)
ASSETS AND LIABILITIES			
Non-current assets			
Fixed assets	13	\$ 22,505	\$ 1,198
Properties held for development	14	66	71
Properties under development	15	2,161	1,519
Intangible assets	16	1,507	17
Investment in jointly controlled companies	18	191	–
Investment in associates	19	909	11
Investment in unconsolidated subsidiaries	2	6,329	–
Investments	21	2,408	4,544
Net lease payments receivable	30	469	–
Other non-current assets		161	–
		36,706	7,360
Current assets			
Properties held for sale	22(a)	525	553
Properties under development for sale	15	169	342
Other investments	21	307	274
Inventories	22(b)	474	20
Prepayments, deposits and other current assets		2,206	225
Gross amounts due from customers for contract work	22(e)	53	–
Amounts due from related companies	4(j)	235	5
Investment in unconsolidated subsidiaries	22(c)	13,104	–
Accounts receivable	22(d)	1,719	78
Cash and bank balances	29(e)	13,819	5,054
		32,611	6,551
Current liabilities			
Short-term borrowings	22(f)	(65,049)	(976)
Accounts payable	22(g)	(442)	(22)
Accruals, other payables and deferred income	31	(4,570)	(280)
Amounts due to minority shareholders of subsidiaries	4(j)	(5)	(5)
Amounts due to related companies	4(j)	(49)	(21)
Gross amounts due to customers for contract work	22(e)	–	(5)
Advances from customers	4(b)	(1,535)	(171)
Taxation		(1,122)	(4)
		(72,772)	(1,484)
Net current (liabilities)/assets		(40,161)	5,067
Total assets less current liabilities		(3,455)	12,427

	Note	2000	1999
			(Note 36)
Non-current liabilities			
Long-term liabilities	23	(1,007)	(159)
Amounts due to minority shareholders of subsidiaries		(6)	(29)
Convertible bonds	24	(8,580)	(882)
Deferred taxation	28	(738)	(1)
Deferred income	31	(258)	–
Other long-term liabilities		(89)	–
		(10,678)	(1,071)
Net (liabilities)/assets		\$ (14,133)	\$ 11,356
REPRESENTING:			
Share capital	25	\$ 1,094	\$ 453
(Deficit)/reserves	27	(15,950)	10,898
Shareholders' (deficit)/funds		(14,856)	11,351
Minority interests		723	5
		\$ (14,133)	\$ 11,356

Approved by the Board of Directors on March 28, 2001 and signed on behalf of the Board by

Francis Yuen
Director

David N. Prince
Director