

INVESTOR RELATIONS

Financial Calendar

2000	Final Results Announcement	March 2001
2001	Annual General Meeting	May 2001
2001	Interim Results	September 2001

Listings

The Company's Securities are listed on The Stock Exchange of Hong Kong Limited, and in the form of American Depositary Receipts (ADRs) on the New York Stock Exchange. Each ADR represents 10 ordinary shares of the Company. Convertible bonds issued by PCCW Capital Limited, a wholly-owned subsidiary of the Company, are listed on the Luxembourg Stock Exchange. The bonds are convertible into ordinary shares of the Company.

The Company is subject to the regulations of the United States Securities and Exchange Commission (SEC) as they apply to foreign companies whose securities are listed on a U.S. stock exchange. As required by the United States securities laws, the Company will file an annual report on Form 20-F with the SEC before June 30, 2001. Once filed, a copy of the Form 20-F may be obtained from our website or Investor Relations offices.

ADR holders registered on the books of the ADR Depositary in New York at close of business on April 25, 2001 can vote by proxy at the Annual General Meeting by completing a voting instruction card which will be sent usually to the Chairman of the Meeting, by marking the designated box on the voting instruction card.

Additional information and specific enquiries concerning the Company's ADRs should be directed to the Company's ADR Depositary at the address given on this page.

Other enquiries regarding the Company should be addressed to Investor Relations at the address given on this page.

Company Secretary

Donald J. Hess

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ADR Depositary

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Investor Relations

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* To be changed to PCCW Tower with effect from May 1, 2001.

Website

www.pccw.com