

二零零零年十二月三十一日 (除非另有註明，否則所有金額以港元為單位)  
December 31, 2000 (Amounts expressed in Hong Kong dollars unless otherwise stated)

19. 佔附屬公司權益

19. INTERESTS IN SUBSIDIARIES

		本公司 Company	
		2000	1999
非上市股份成本	Unlisted shares, at cost	397,630,939	397,677,322
減值準備	Provision for impairment in value	(77,378)	(123,761)
應收附屬公司款項	Amounts due from subsidiaries	596,179,176	583,362,270
應付附屬公司款項	Amounts due to subsidiaries	(523,494,187)	(513,256,496)
		<u>470,238,550</u>	<u>467,659,335</u>

應收／(應付)附屬公司款項是無抵押、免息及無固定償還條款。

Amounts due from/(to) subsidiaries are unsecured, interest free and have no fixed repayment terms.

董事認為附屬公司的實際價值不低於二零零零年十二月三十一日載列的附屬公司賬面價值。

The directors are of the opinion that the underlying value of the subsidiaries was not less than the carrying amount of the subsidiaries as at December 31, 2000.

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19. 佔附屬公司權益 (續)

董事認為以下為主要影響本年度業績或構成本集團淨資產重要部分之附屬公司。董事認為載列其他附屬公司之詳情, 將使本報表篇幅過長。

19. INTERESTS IN SUBSIDIARIES (Cont'd)

The table below lists the subsidiaries of the Company which, in the opinion of the directors, principally affected the results of the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would, in the opinion of the directors, result in particulars of excessive length.

附屬公司名稱 Name of subsidiary	已發行及實收股本 Issued and paid up capital			註冊地點 Place of incorporation	營業地點 Place of operations	主要業務 Principal activities	持有普通股百分比 Percentage of ordinary shares held		
	股份數量 No. of shares	面值 Par value	總計 Amount				本公司持有 By the Company	附屬公司持有 By subsidiaries	本集團
									持有之股權 Group equity interest
A-Grade Garments Manufacturing Corp.	260,000	P100	P26,000,000	菲律賓 The Philippines	菲律賓 The Philippines	製衣 Garment manufacturing	—	100%	100%
All Asia Garment Industries, Inc.	27,425	P1,000	P27,425,000	菲律賓 The Philippines	菲律賓 The Philippines	製衣 Garment manufacturing	—	100%	100%
廣州環亞製衣有限公司 All Asia Industries Co., Ltd.	—	—	RMB19,175,617	中華人民共和國 The People's Republic of China	中華人民共和國 The People's Republic of China	製衣 Garment manufacturing	—	100%	100%
環亞實業製衣股份有限公司 All Asia Industries Co., Ltd.	6,953	NT\$10,000	NT\$69,530,000	台灣 Taiwan	台灣 Taiwan	製衣 Garment manufacturing	—	100%	100%
環亞實業有限公司 All Asia Industries Limited	15,006* 40	\$100 \$100	\$1,500,600 \$4,000	香港 Hong Kong	香港 Hong Kong	製衣和貿易 Garment manufacturing and trading	15%	85%	100%
Alltrade Limited	10,000	US\$1	US\$10,000	英屬維爾京群島 The British Virgin Islands	香港 Hong Kong	一般貿易 General trading	100%	—	100%
Almaden Enterprises Limited	10,000	US\$1	US\$10,000	英屬維爾京群島 The British Virgin Islands	香港 Hong Kong	投資控股 Investment holding	100%	—	100%
Asia Wide Properties Company Inc.	3,500	P1,000	P3,500,000	菲律賓 The Philippines	菲律賓 The Philippines	物業投資 Property investment	—	100%	100%

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19. 佔附屬公司權益 (續)

19. INTERESTS IN SUBSIDIARIES (Cont'd)

附屬公司名稱 Name of subsidiary	已發行及實收股本 Issued and paid up capital			註冊地點 Place of incorporation	營業地點 Place of operations	主要業務 Principal activities	持有普通股百分比 Percentage of ordinary shares held		
	股份數量 No. of shares	面值 Par value	總計 Amount				本公司持有 By the Company	附屬公司持有 By subsidiaries	本集團
									持有之股權 Group equity interest
勵亞企業股份有限公司 Asia Wide Trading Co., Ltd.	660,000	NT\$10	NT\$6,600,000	台灣 Taiwan	台灣 Taiwan	成衣和一般貿易 Garment and general trading	—	100%	100%
Bamako Trading and Investment Limited	200,000	—	\$1,559,500	利比里亞共和國 The Republic of Liberia	台灣 Taiwan	提供市場推廣服務 Provision of marketing services	—	100%	100%
Bright Resources Limited	1	US\$1	US\$1	英屬維爾京群島 The British Virgin Islands	日本 Japan	一般貿易 General trading	100%	—	100%
Broad Street Apparel Co., Inc.	62,500	P100	P6,250,000	菲律賓 The Philippines	菲律賓 The Philippines	製衣 Garment manufacturing	—	100%	100%
造寸製衣(深圳)有限公司# Chochuen Garment (Shenzhen) Co., Ltd.#	—	—	\$20,000,000	中華人民共和國 The People's Republic of China	中華人民共和國 The People's Republic of China	製衣和零售 Garment manufacturing and retail	—	100%	100%
Dress Line Holdings, Inc.	595,625 1,750,000**	P100 P100	P59,562,500 P175,000,000	菲律賓 The Philippines	菲律賓 The Philippines	投資控股 Investment holding	—	100%	100%
華順製衣廠有限公司# Eltshore Enterprises Limited #	50,000	\$10	\$500,000	香港 Hong Kong	香港 Hong Kong	製衣 Garment manufacturing	—	100%	100%
Excellent Jade Limited	10,000	\$1	\$10,000	香港 Hong Kong	香港 Hong Kong	成衣和一般貿易 Garment and general trading	—	100%	100%
Excellent Quality Apparel, Inc.	150,000	P100	P15,000,000	菲律賓 The Philippines	菲律賓 The Philippines	製衣 Garment manufacturing	—	100%	100%

# 財務報表附註 Notes to the Financial Statements

2000 Annual Report

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## 19. 佔附屬公司權益 (續)

## 19. INTERESTS IN SUBSIDIARIES (Cont'd)

附屬公司名稱 Name of subsidiary	已發行及實收股本 Issued and paid up capital			註冊地點 Place of incorporation	營業地點 Place of operations	主要業務 Principal activities	持有普通股百分比 Percentage of ordinary shares held		
	股份數量 No. of shares	面值 Par value	總計 Amount				本公司持有 By the Company	附屬公司持有 By subsidiaries	本集團
									持有之股權 Group equity interest
高嶂有限公司 Gold Flower Limited	10,000	\$1	\$10,000	香港 Hong Kong	香港 Hong Kong	成衣和一般貿易 Garment and general trading	—	100%	100%
Golden Thimble Apparel, Inc.	2,500	P100	P250,000	菲律賓 The Philippines	菲律賓 The Philippines	製衣 Garment manufacturing	—	100%	100%
廣州聯亞製衣有限公司 Guangzhou Tristate Industrial Co., Ltd.	—	—	RMB13,953,861	中華人民共和國 The People's Republic of China	中華人民共和國 The People's Republic of China	製衣 Garment manufacturing	—	100%	100%
Hamina Investments Limited	1,000	US\$1	US\$1,000	英屬維爾京群島 The British Virgin Islands	台灣和菲律賓 Taiwan and the Philippines	成衣和一般貿易 Garment and general trading	—	100%	100%
HF Trading Limited #	2	US\$1	US\$2	英屬維爾京群島 The British Virgin Islands	泰國和緬甸 Thailand and Union of Myanmar	成衣貿易 Garment trading	—	100%	100%
華孚泰合作有限公司 # HFT Corp. Limited #	10,000	\$1,000	\$10,000,000	香港 Hong Kong	香港 Hong Kong	成衣貿易和投資控股 Garment trading and investment holding	—	100%	100%
華孚泰投資有限公司 # HFT Property Investments Co. Limited #	2,000	\$1,000	\$2,000,000	香港 Hong Kong	香港 Hong Kong	投資控股 Investment holding	—	60%	60%
華孚製衣廠有限公司 # Hwa Fuh Manufacturing Company (Hong Kong) Limited #	12,500	\$100	\$1,250,000	香港 Hong Kong	香港 Hong Kong	製衣和投資控股 Garment manufacturing and investment holding	—	100%	100%
H.W.A. Glory Limited #	2	US\$1	US\$2	英屬維爾京群島 The British Virgin Islands	緬甸 Union of Myanmar	投資控股 Investment holding	—	100%	100%

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19. 佔附屬公司權益 (續)

19. INTERESTS IN SUBSIDIARIES (Cont'd)

附屬公司名稱 Name of subsidiary	已發行及實收股本 Issued and paid up capital			註冊地點 Place of incorporation	營業地點 Place of operations	主要業務 Principal activities	持有普通股百分比 Percentage of ordinary shares held		
	股份數量 No. of shares	面值 Par value	總計 Amount				本公司持有 By the Company	附屬公司持有 By subsidiaries	本集團
									持有之股權 Group equity interest
衫38服裝有限公司# 338 Fashion Co. Limited #	3,000	\$1,000	\$3,000,000	香港 Hong Kong	香港 Hong Kong	成衣零售和貿易 Garment retail and trading	—	65%	65%
聯貿投資貿易有限公司 Joint Holdings & Trading Company Limited	7,200,075* 925	\$1 \$1	\$7,200,075 \$925	香港 Hong Kong	香港 Hong Kong	投資控股 Investment holding	—	100%	100%
Joykind International Limited	1	US\$1	US\$1	英屬維爾京群島 The British Virgin Islands	中華人民共和國 The People's Republic of China	提供管理服務 Provision of management services	100%	—	100%
奇爵有限公司 Keybird Limited	3,000,000	\$1	\$3,000,000	香港 Hong Kong	香港 Hong Kong	投資控股 Investment holding	100%	—	100%
Keyear Company Limited	1	US\$1	US\$1	英屬維爾京群島 The British Virgin Islands	香港 Hong Kong	投資控股 Investment holding	100%	—	100%
Marksville International Limited	1	US\$1	US\$1	英屬維爾京群島 The British Virgin Islands	中華人民共和國 The People's Republic of China	提供管理服務 Provision of management services	100%	—	100%
Myanmar Hwa Fuh International Limited #	18,900	K1,000	K18,900,000	緬甸 Union of Myanmar	緬甸 Union of Myanmar	製衣 Garment manufacturing	—	100%	100%
海景發展有限公司 Ocean View Development Company, Limited	50,000	\$100	\$5,000,000	香港 Hong Kong	星加坡 Singapore	投資控股 Investment holding	—	100%	100%
番禺全亞製衣有限公司 Panyu All Asia Garment Co., Ltd.	—	—	RMB22,497,207	中華人民共和國 The People's Republic of China	中華人民共和國 The People's Republic of China	製衣 Garment manufacturing	—	100%	100%

# 財務報表附註 Notes to the Financial Statements

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## 19. 佔附屬公司權益 (續)

## 19. INTERESTS IN SUBSIDIARIES (Cont'd)

附屬公司名稱 Name of subsidiary	已發行及實收股本 Issued and paid up capital			註冊地點 Place of incorporation	營業地點 Place of operations	主要業務 Principal activities	持有普通股百分比 Percentage of ordinary shares held		
	股份數量 No. of shares	面值 Par value	總計 Amount				本公司持有 By the Company	附屬公司持有 By subsidiaries	本集團 持有之股權 Group equity interest
番禺中亞製衣有限公司 Panyu United Asia Industrial Co., Ltd.	—	—	RMB5,906,031	中華人民共和國 The People's Republic of China	中華人民共和國 The People's Republic of China	製衣 Garment manufacturing	—	100%	100%
Passaic Investment Limited	4	—	\$15,633	利比里亞共和國 The Republic of Liberia	台灣和泰國 Taiwan and Thailand	一般貿易 General trading	—	100%	100%
Prime-Time Company Limited #	1	US\$1	US\$1	英屬維爾京群島 The British Virgin Islands	香港 Hong Kong	投資控股 Investment holding	—	100%	100%
頂武有限公司 Tenmo Limited	200,000	\$10	\$2,000,000	香港 Hong Kong	香港 Hong Kong	一般貿易和投資控股 General trading and investment holding	100%	—	100%
Tristate Industrial Co. Inc.	49,930 47,620**	P1,000 P1,000	P49,930,000 P47,620,000	菲律賓 The Philippines	菲律賓 The Philippines	製衣 Garment manufacturing	—	100%	100%
聯亞實業製衣股份有限公司 Tristate Industrial Co., Ltd.	9,858	NT\$10,000	NT\$98,580,000	台灣 Taiwan	台灣 Taiwan	製衣 Garment manufacturing	—	100%	100%
聯亞實業有限公司 Tristate Industrial Company Limited	25,006* 40	\$100 \$100	\$2,500,600 \$4,000	香港 Hong Kong	香港 Hong Kong	製衣和貿易 Garment manufacturing and trading	15%	85%	100%
Worldwide Trading Resources Limited	10,000	US\$1	US\$10,000	英屬維爾京群島 The British Virgin Islands	香港 Hong Kong	一般貿易 General trading	100%	—	100%
浙江華章製衣有限公司# Zhejiang Huazhang Garment Co., Ltd. #	—	—	US\$3,600,000	中華人民共和國 The People's Republic of China	中華人民共和國 The People's Republic of China	製衣 Garment manufacturing	—	100%	100%

\* 遞延股份

\*\* 優先股

# 該公司的財務報表由其他執業會計師審計而非安達信公司。

\* Deferred shares

\*\* Preferred shares

# The financial statements of these companies are audited by certified public accountants other than Arthur Andersen & Co.

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## 20. 投資證券

非上市投資成本 _____
會所會籍 _____

會所會籍乃以成本入賬，並由一附屬公司董事的名義註冊並代表本集團持有該資產。

董事認為投資證券於二零零零年十二月三十一日的實際價值不低於該日之賬面價值。

## 21. 佔聯營公司權益

應佔聯營公司淨資產 _____
應收／(應付)聯營公司款項 _____

(應付)／應收聯營公司款項是無抵押，以年利率7%至7.8% (1999 - 6.5%) 計息及無固定償還條款。

其中一間聯營公司是泰國證券交易所的上市公司。於二零零零年十二月三十一日，本集團佔該聯營公司及其附屬公司權益的市值約為\$26,269,000 (1999 - \$41,563,000)。本集團佔該聯營公司及其附屬公司淨資產值計為\$111,362,858 (1999 - \$113,966,815)。

## 20. INVESTMENT SECURITIES

	本集團 Group	
	2000	1999
Unlisted investments, at cost	1,590,920	1,821,763
Club debentures	2,200,000	2,200,000
	<u>3,790,920</u>	<u>4,021,763</u>

Club debentures are stated at cost and registered under the name of a director of a subsidiary who is holding the assets on behalf of the Group.

The directors are of the opinion that the underlying values of the investment securities are not less than the carrying value as at December 31, 2000.

## 21. INTERESTS IN ASSOCIATES

	本集團 Group	
	2000	1999
Share of net assets of associates	111,362,858	113,966,815
Amounts due (to)/from associates	(14,653,640)	10,626,188
	<u>96,709,218</u>	<u>124,593,003</u>

The amounts due (to)/from associates are unsecured, bear interest at a rate ranging from 7% to 7.8% (1999 - 6.5%) per annum, and have no fixed repayment terms.

One of the associates is a listed company on The Stock Exchange of Thailand. The market value of the Group's interest in this associate and its subsidiaries as at December 31, 2000 amounted to approximately \$26,269,000 (1999 - \$41,563,000). The Group's share of net assets of the associate and its subsidiaries amounted to \$111,362,858 (1999 - \$113,966,815).

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## 21. 佔聯營公司權益 (續)

本公司資產負債表中之應收聯營公司款項計為\$1,182,350 (1999 - \$840,119) 是無抵押，以年利率7%至7.8% (1999 - 6.5%) 計息及無固定償還條款。

以下是主要聯營公司之詳情：

## 21. INTERESTS IN ASSOCIATES (Cont'd)

In the Company's balance sheet, amounts due from associates of \$1,182,350 (1999 - \$840,119) are unsecured, bear interest at a rate ranging from 7% to 7.8% (1999 - 6.5%) per annum, and have no fixed repayment terms.

The following are the details of the principal associates:

名稱 Name	註冊地點 Place of incorporation	營業地點 Place of operations	主要業務 Principal activities	持有之股權 Equity interest held	
				直接 Directly	間接 Indirectly
Hua Thai Manufacturing Public Company Limited	泰國 Thailand	泰國 Thailand	製衣 Garment manufacturing	—	36.4%
Fashion Express Company Limited	泰國 Thailand	泰國 Thailand	製衣和出口 Garment manufacturing and exporting	—	36.4%
HT Servicing Limited	香港 Hong Kong	香港 Hong Kong	提供行政管理服務 Provision of administrative services	—	36.4%
HT Trading Enterprises Limited	英屬維爾京群島 The British Virgin Islands	香港 Hong Kong	成衣貿易 Garment trading	—	36.4%
Upgain (Laos) Manufacturing Company Limited	老撾 Laos	老撾 Laos	成衣印染、製造和出口 Garment dye, manufacturing and exporting	—	36.4%
Upgain Limited	英屬維爾京群島 The British Virgin Islands	香港 Hong Kong	製衣 Garment manufacturing	—	36.4%
Upgain (Vietnam) Manufacturing Company Limited	越南 Vietnam	越南 Vietnam	製衣和出口 Garment manufacturing and exporting	—	36.4%



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**21. 佔聯營公司權益 (續)**

截至二零零零年十二月三十一日止年度(截至一九九九年十二月三十一日止九個月)主要聯營公司及其附屬公司的補充財務資料如下：

綜合資產負債表：

物業、廠房和設備淨額 _____
其他資產 _____
流動資產合計 _____
流動負債合計 _____
長期負債 _____
股東權益 _____

綜合損益表：

總收入 _____
總支出 _____
除稅前溢利 _____
稅項 _____
本年度／期股東應佔綜合溢利 _____

**21. INTERESTS IN ASSOCIATES (Cont'd)**

Supplementary financial information of the principal associate and its subsidiaries for the year ended December 31, 2000 (9-month period ended December 31, 1999) is as follows:

	2000	1999
	HK\$'000	HK\$'000
Consolidated balance sheet:		
Property, plant and equipment, net	217,820	249,140
Other assets	646	723
Total current assets	211,297	181,205
Total current liabilities	(122,948)	(99,476)
Long-term liabilities	—	(18,773)
Shareholders' equity	<u>306,815</u>	<u>312,819</u>
Consolidated income statement:		
Total revenues	573,022	574,406
Total expenses	(549,846)	(536,397)
Profit before taxation	23,176	38,009
Taxation	(4,017)	(11,050)
Consolidated profit for the year/period and attributable to shareholders	<u>19,159</u>	<u>26,959</u>