

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
TURNOVER			
Continuing operations		3,842,933	2,720,353
Discontinued operations	8	55,880	385,016
	3	3,898,813	3,105,369
Cost of sales		(3,536,780)	(2,750,814)
Gross profit		362,033	354,555
Other revenue	3	17,527	19,872
Selling and distribution expenses		(99,297)	(97,629)
Administrative expenses		(120,462)	(118,451)
Other operating expenses		(51,430)	(53,969)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES			
Continuing operations	4	108,652	87,539
Discontinued operations	8	(281)	16,839
		108,371	104,378
Finance costs	5	(50,378)	(39,203)
Share of profits less losses of:			
Jointly-controlled entities		3,289	5,323
Associates		13,481	4,477
PROFIT BEFORE TAX		74,763	74,975
Tax	9	(6,855)	(11,653)

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
PROFIT BEFORE MINORITY INTERESTS		67,908	63,322
Minority interests		<u>1,314</u>	<u>(10,341)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	69,222	52,981
Dividends	11	<u>(12,980)</u>	<u>(11,289)</u>
RETAINED PROFIT FOR THE YEAR	28	<u>56,242</u>	<u>41,692</u>
EARNINGS PER SHARE – HK cents	12		
Basic		<u>16.8</u>	<u>16.4</u>
Diluted		<u>16.6</u>	<u>16.1</u>