

CONSOLIDATED BALANCE SHEET

Year ended 31 December 2000

		2000	1999
	<i>Notes</i>	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	246,780	218,874
Deferred product development costs	14	49,564	48,009
Interests in jointly-controlled entities	16	37,492	12,406
Interests in associates	17	38,167	27,096
Long term investment	18	500	–
Long term trade receivable	19	4,013	–
		376,516	306,385
CURRENT ASSETS			
Inventories	21	439,264	495,862
Bills receivable		2,965	9,955
Trade receivable	19	361,140	222,722
Prepayments, deposits and other receivables		40,244	34,431
Pledged bank deposits		6,850	30,872
Cash and cash equivalents	20	61,387	48,983
		911,850	842,825
CURRENT LIABILITIES			
Amounts due to jointly-controlled entities	16	103,912	52,593
Trade payable	22	359,734	358,726
Trust receipt loans	23	35,510	121,105
Other payables and accruals		57,568	62,895
Provisions for sales returns and warranty costs		42,957	30,663
Tax payable		10,750	11,653
Proposed final dividend		8,660	8,000
Bank and other borrowings	24	69,664	4,014
Finance lease and hire purchase contract payables	25	10,176	12,391
		698,931	662,040

	2000	1999
<i>Notes</i>	HK\$'000	HK\$'000
NET CURRENT ASSETS	212,919	180,785
TOTAL ASSETS LESS CURRENT LIABILITIES	589,435	487,170

		2000	1999
	<i>Notes</i>	HK\$'000	HK\$'000
NON-CURRENT LIABILITIES			
Bank and other borrowings	24	(98,584)	(3,205)
Finance lease and hire purchase contract payables	25	(8,961)	(8,894)
Deferred tax	26	(13,578)	(10,819)
		<u>(121,123)</u>	<u>(22,918)</u>
MINORITY INTERESTS		<u>(5,894)</u>	<u>(46,001)</u>
		<u>462,418</u>	<u>418,251</u>
CAPITAL AND RESERVES			
Issued capital	27	43,301	40,000
Reserves	28	419,117	378,251
		<u>462,418</u>	<u>418,251</u>

The financial statements on pages 27 to 85 were approved by the Board of Directors on 10 April 2001, and are signed on its behalf by:

Poon Ka Hung
Director

Wu Lai Ping
Director