

Corporate Profile

In 1999, Hong Kong encountered both economic boom and turmoil. Meanwhile, Soundwill has worked its way through severe operational and financial difficulties during the year. Today, as we move forward through the millennium, on the back of a gradual recovery of Hong Kong's economy, Soundwill is able to draw up a systematic plan to lead our way out of difficulties and put the Group back on track.

The Group's core business is property development. In view of the improvement of the local property market, the rental income in the upcoming twelve months will improve. Together with the completion of No. 38 Russell Street extension and the No. 6-16 Russell Street projects, the property sector will provide a solid and satisfactory income base for the Group.

The millennium opens up the era of information technology. Technology is constantly advancing. In order to stay ahead, Soundwill will keep on identifying, assessing and forging technology and telecommunications-related opportunities and respond with appropriate strategies and plans.

Overall, the performance of 2000 has greatly improved when compared with 1999. With a clear growth strategy and a broader spread of businesses, Soundwill is confident about its two major business lines, Soundwill Property and Soundwill Technology, and is committed to providing its customers with quality products and services and enhancing shareholders' value.