

DIRECTORS' PROFILES

EXECUTIVE DIRECTORS

Mr Liu Jinxiang, aged 60, was appointed executive director and Chairman of the Company on 1st August 1999. He is also Chairman of Yue Xiu Enterprises (Holdings) Limited ("Yue Xiu") and Guangzhou Investment Company Limited ("GZI"). Mr Liu graduated from Xian University of Architecture Science and Technology in China. He has over 30 years of experience in industrial technology, enterprise management and management of economic affairs. Prior to joining Yue Xiu in July 1998, he held senior positions in the Guangzhou Municipal People's Government which included deputy mayor and the director of Guangzhou Municipal Economic Commission. During the period of serving as a deputy mayor of the Guangzhou Municipality, Mr Liu was responsible for industry, transport, science and technology, energy, telecommunications, port and marine policies. Mr Liu is also a non-executive director of Guangzhou Pharmaceutical Co. Ltd. which listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Mr Yin Hui, aged 50, was appointed executive director, Deputy Chairman and General Manager of the Company on 25th September 1996. He graduated from the Southern Institute of Technology in China. Prior to joining the Group in August 1996, he held several positions as department head and deputy director of the Guangzhou Municipal Transportation Bureau and deputy director of the Transportation Commission of the Guangzhou Municipal People's Government. Mr Yin has over 17 years of experience in traffic management and highways management.

Mr Liang Ningguang, aged 47, was appointed executive director of the Company on 25th September 1996. He is also a director and deputy general manager of Yue Xiu and GZI. Mr Liang graduated from the Central Television University in China majoring in finance and obtained a master's degree in business administration from the Murdoch University in Australia. He is also a member of the Chinese Institute of Certified Public Accountants and a senior accountant. Mr Liang is a dealing director and an investment adviser registered under the Securities Ordinance of Hong Kong. He was previously a deputy director of the Guangzhou Municipal Taxation Bureau and had over 20 years of experience in finance and management prior to joining Yue Xiu in 1989. Mr Liang is also a non-executive director of South China Industries Limited which listed on the Stock Exchange.

Ms Cao Shuzhao, aged 60, was appointed executive director of the Company on 25th September 1996. She is also the Deputy General Manager of the Company. Ms Cao graduated from Hunan University in China with an engineering degree. She has over 37 years of experience in highway construction and management. Prior to joining the Group in August 1996, she held positions of deputy head of the survey and design engineering department, senior engineer, etc. at the Chinese government transport authority.

Mr Xiao Boyan, aged 56, was appointed executive director of the Company on 24th July 1997. He is also a director and deputy general manager of Yue Xiu and GZI. Mr Xiao graduated from the department of calcium silicate of the South China University in China and is a cement engineer. Prior to joining Yue Xiu in 1997, he was the general manager of Guangzhou Cement Factory and the chairman and general manager of Guangzhou Cement Company Limited. He has over 23 years of experience in corporate operation and management.

Mr Chen Jiahong, aged 58, was appointed executive director of the Company on 25th September 1996. Mr Chen graduated from the Southern Agricultural Institute in China majoring in botany. He has over 14 years of experience in highway management. Prior to joining the Group in August 1996, he served in senior management positions at the Chinese government transport authority for 20 years.

Mr Cai Hanxiang, aged 57, was appointed executive director of the Company on 25th September 1996. He is also a director and deputy general manager of Yue Xiu and a director of GZI. He graduated from Nanjing University of Chemical Technology in China. After graduation, he completed a course equivalent to a US business administration postgraduate programme. Prior to joining Yue Xiu in 1991, he was a senior executive in the Transportation Commission of the Guangzhou Municipal People's Government. He has over 13 years of experience in the transportation field.

Mr Zhong Ming, aged 35, was appointed executive director of the Company on 12th January 2001. Mr Zhong obtained an engineering degree from Changsha Jiaotong Institute in China and is a qualified highway construction engineer. Mr Zhong has 14 years of experience in highway construction and management. He had held positions including department head of the engineering division of the Chinese government transport authority and deputy general manager of Guangzhou Northern Second Ring Expressway Co., Ltd.

Mr He Zili, aged 51, was appointed executive director of the Company on 1st April 2000. Mr He graduated from the Central Television University in China with an economics degree. Prior to joining Yue Xiu in 1991, he worked as a deputy manager of Guangzhou Taxi Company Limited in charge of finance and accounting. Mr He is the general manager of the investment and business department of the Company and also a deputy financial controller of Yue Xiu. Mr He has over 34 years of experience in finance and accounting.

Mr Zhang Siyuan, aged 34, was appointed executive director of the Company on 1st August 1999. He graduated from Chongqing Jiaotong Institute in China. Prior to joining the Group in 1997, Mr Zhang had over 10 years of experience in highway construction and management and is an engineer.

Mr He Yongxian, aged 61, was appointed executive director of the Company on 25th September 1996 and has resigned on 12th January 2001. An engineering graduate of Changsha Railway Institute in China, Mr He has over 34 years of experience in highway construction and management. Prior to joining the Group in August 1996, he held the position of senior engineer at the Chinese government transport authority.

DIRECTORS' PROFILES

NON-EXECUTIVE DIRECTORS

Mr Fung Ka Pun, aged 55, was appointed non-executive director of the Company on 20th November 1996. He is the founder and chairman of the e2-Capital Group and the managing director of e2-Capital (Holdings) Limited listed on the Stock Exchange. He is responsible for the e2-Capital Group's overall policy making and is a dealing director and an investment adviser registered under the Securities Ordinance of Hong Kong with over 24 years of experience in finance, stockbroking, securities trading and corporate finance. He is a member of the Institute of Chartered Secretaries and Administrators and a member of the Association of International Accountants. Prior to the establishment of the Goodwill Group in 1992, Mr Fung was the managing director of a local securities firm.

Mr Lau Hon Chuen Ambrose, aged 53, was appointed non-executive director of the Company on 20th November 1996. He holds a Bachelor of Laws degree from the University of London and is also a Solicitor of the High Court of the Hong Kong Special Administrative Region, a China-Appointed Attesting Officer and a Notary Public. He is the senior partner of Messrs Chu & Lau, Solicitors & Notaries. Mr Lau is a member of the Legislative Council of Hong Kong, the National Committee of the Chinese People's Political Consultative Conference, the Selection Committee for the First Government of the Hong Kong Special Administrative Region and a Non-official Justice of Peace among his many public service appointments. He is also a member of the Board of Land Development Corporation, a non-executive director of Hong Kong Parkview Group Ltd., Beijing Enterprises Holdings Ltd., Glorious Sun Enterprises Ltd., as well as Wing Hang Bank Ltd. The latter four companies are all listed on the Stock Exchange.

Mr Poon Jing, aged 46, was appointed non-executive director of the Company on 20th November 1996. He is the managing director of Asia Standard International Group Limited, Asia Orient Holdings Limited and chairman of Asia Standard Hotel Group Limited, all listed on the Stock Exchange.

Mr Cheung Doi Shu, aged 39, was appointed non-executive director of the Company on 24th July 1997. He is a qualified solicitor in the Australian Capital Territory, Hong Kong, Singapore, England and Wales and received his bachelor's and master's degrees in law from the University of London. He is the sole proprietor of D.S. Cheung & Co. whose practice includes securities, corporate finance, China investments and international banking and finance. He is also a director of Denway Motors Limited, Prosper eVision Limited and Artfield Group Limited, listed on the Stock Exchange; and China Convergent Corporation Limited, listed on the Australian Stock Exchange, Nasdaq and the Frankfurt Stock Exchange.