

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Turnover	2	468,266	467,549
Cost of sales		<u>(134,772)</u>	<u>(134,057)</u>
Gross profit		333,494	333,492
Other revenues	2	44,826	63,438
Administrative expenses		(45,960)	(51,248)
Other operating expenses		<u>(7,354)</u>	<u>(6,583)</u>
Operating profit	3	325,006	339,099
Finance costs	4	(52,995)	(65,598)
Share of profits of associated companies		<u>146,629</u>	<u>137,806</u>
Profit before taxation		418,640	411,307
Taxation	5	<u>(29,348)</u>	<u>(35,008)</u>
Profit after taxation		389,292	376,299
Minority interests		<u>(106,779)</u>	<u>(108,896)</u>
Profit attributable to shareholders	6	282,513	267,403
Dividends	7	<u>(41,500)</u>	<u>(72,625)</u>
Profit for the year retained		<u><u>241,013</u></u>	<u><u>194,778</u></u>
Basic earnings per share	8	<u><u>27.23 cents</u></u>	<u><u>25.77 cents</u></u>
Fully diluted earnings per share	8	<u><u>26.27 cents</u></u>	<u><u>25.49 cents</u></u>