

Consolidated Balance Sheet

At 31st December, 2000

	NOTES	2000 HK\$	1999 HK\$
Non-current Assets			
Investment property	12	2,900,000	3,800,000
Property, plant and equipment	13	235,491,776	170,414,470
		<u>238,391,776</u>	<u>174,214,470</u>
Current Assets			
Inventories	16	95,997,134	92,884,062
Debtors, deposits and prepayments	17	103,266,113	82,702,224
Taxation recoverable		85,680	122,772
Pledged bank deposits		11,293,321	5,411,050
Bank balances and cash		132,595,366	113,016,712
		<u>343,237,614</u>	<u>294,136,820</u>
Current Liabilities			
Creditors and accrued charges	18	106,003,458	91,457,157
Taxation payable		7,476,037	5,549,214
Proposed dividend		24,544,800	12,844,000
Bank borrowings	19	3,952,243	4,800,584
		<u>141,976,538</u>	<u>114,650,955</u>
Net Current Assets		<u>201,261,076</u>	<u>179,485,865</u>
Total Assets less Current Liabilities		<u>439,652,852</u>	<u>353,700,335</u>
Capital and Reserves			
Share capital	20	35,064,000	33,800,000
Reserves	22	394,466,294	311,535,132
		<u>429,530,294</u>	<u>345,335,132</u>
Minority Interests		<u>2,830,908</u>	<u>7,565,203</u>
Non-current Liabilities			
Loan from a minority shareholder of a subsidiary	23	6,491,650	–
Deferred taxation	24	800,000	800,000
		<u>7,291,650</u>	<u>800,000</u>
		<u>439,652,852</u>	<u>353,700,335</u>

The financial statements on pages 19 to 49 were approved by the Board of Directors on 20th April, 2001 and are signed on its behalf by:

Ng Hoi Ying, Michael
Director

Ng Kim Ying
Director