

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Year ended 31st December, 2000

	Share capital RMB'000	Share premium RMB'000	Future development fund HK\$'000	Statutory common reserve fund RMB'000	Statutory common welfare fund RMB'000	Retained earnings RMB'000	Total RMB'000
Balance at 31st December, 1997							
– As previously reported	1,670,000	724,110	17,325	14,743	7,371	206,623	2,640,172
– Prior year adjustment (Note 3)	–	–	–	–	–	69,000	69,000
– As restated	1,670,000	724,110	17,325	14,743	7,371	275,623	2,709,172
Shares issued, net of expenses	930,000	1,363,613	–	–	–	–	2,293,613
Net income	–	–	–	–	–	817,360	817,360
Appropriations to reserves	–	–	94,423	75,384	37,692	(207,499)	–
Dividends	–	–	–	–	–	(144,400)	(144,400)
Balance at 31st December, 1998	<u>2,600,000</u>	<u>2,087,723</u>	<u>111,748</u>	<u>90,127</u>	<u>45,063</u>	<u>741,084</u>	<u>5,675,745</u>
Balance at 31st December, 1998							
– As previously reported	2,600,000	2,087,723	111,748	90,127	45,063	592,884	5,527,545
– Prior year adjustment (Note 3)	–	–	–	–	–	148,200	148,200
– As restated	2,600,000	2,087,723	111,748	90,127	45,063	741,084	5,675,745
Net income	–	–	–	–	–	825,120	825,120
Appropriations to reserves	–	–	–	78,086	39,043	(117,129)	–
Dividends	–	–	–	–	–	(148,200)	(148,200)
Balance at 31st December, 1999	<u>2,600,000</u>	<u>2,087,723</u>	<u>111,748</u>	<u>168,213</u>	<u>84,106</u>	<u>1,300,875</u>	<u>6,352,665</u>
Balance at 31st December, 1999							
– As previously reported	2,600,000	2,087,723	111,748	168,213	84,106	1,069,475	6,121,265
– Prior year adjustment (Note 3)	–	–	–	–	–	231,400	231,400
– As restated	2,600,000	2,087,723	111,748	168,213	84,106	1,300,875	6,352,665
Net income	–	–	–	–	–	748,360	748,360
Appropriations to reserves	–	–	–	76,418	38,209	(114,627)	–
Dividends	–	–	–	–	–	(231,400)	(231,400)
Balance at 31st December, 2000	<u>2,600,000</u>	<u>2,087,723</u>	<u>111,748</u>	<u>244,631</u>	<u>122,315</u>	<u>1,703,208</u>	<u>6,869,625</u>