

**沪江德勤会计师事务所**

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**Deloitte  
Touche  
Tohmatsu**

**YANZHOU COAL MINING COMPANY LIMITED**

**FOR THE PERIOD FROM 1st JANUARY, 2000 TO DECEMBER 31, 2000**

Deshibaozi(01) No. P 0332

**TO THE SHAREHOLDERS OF YANZHOU COAL MINING COMPANY LIMITED**

We were engaged to audit the accompanying balance sheet of Yanzhou Coal Mining Company Limited ("the Company") as of 31st December, 2000 and the related statements of income, profits appropriation and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Independent Auditing Standards for Chinese Certified Public Accountants. Our audit included such tests of the accounting records and such other auditing procedures as we considered necessary in the practical circumstances of the Company.

In our opinion, such financial statements are prepared in conformity with "Accounting Standards for Business Enterprises" and "Accounting Regulations of the People's Republic of China for Joint Stock Limited Companies" and, in all material respects, present fairly the financial position of the Company as of 31st December, 2000 and the results of its operations and cash flows for the year then ended. The accounting policies adopted follow the consistency principle.

Deloitte Touche Tohmatsu Shanghai CPA  
Shanghai China

Registered Accountants in PRC  
Liu Wei Min          Gu Hong Yu  
2nd March, 2001