

Consolidated Balance Sheet*As at December 31, 2000*

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Investment property	13	1,100	1,200
Property, plant and equipment	14	88,649	84,573
Interest in properties	15	7,131	7,294
Club membership	16	517	–
		97,397	93,067
Current assets			
Inventories	18	40,023	37,063
Trade and other receivables	19	55,692	44,238
Taxation recoverable		144	–
Short-term bank deposits		295,400	89,072
Bank balances and cash		2,425	3,465
		393,684	173,838
Current liabilities			
Trade and other payables	20	39,496	34,397
Taxation payable		520	3,829
Proposed dividend		10,379	9,715
		50,395	47,941
Net current assets		343,289	125,897
Total assets less current liabilities		440,686	218,964
Non-current liabilities			
Deferred taxation	21	541	541
Convertible note payable	22	150,000	–
		150,541	541
Net assets		290,145	218,423
Capital and reserves			
Share capital	23	20,708	16,100
Share premium and reserves	26	269,437	202,323
Shareholders' funds		290,145	218,423

The financial statements on pages 24 to 54 were approved by the Board of Directors on April 20, 2001 and are signed on its behalf by:

Lam How Mun Peter
DIRECTOR

Leung Chun Cheong
DIRECTOR