

## Balance Sheet

*As at December 31, 2000*

	NOTES	2000 HK\$'000	1999 HK\$'000
<b>Non-current asset</b>			
Investment in subsidiaries	17	159,531	159,531
<b>Current assets</b>			
Other receivables		1,203	115
Amounts due from subsidiaries		289,775	69,265
Taxation recoverable		144	–
Bank balances		63	–
		<b>291,185</b>	<b>69,380</b>
<b>Current liabilities</b>			
Other payables and accruals		2,914	1,444
Amount due to a subsidiary		9,785	–
Taxation payable		–	340
Proposed dividend		10,379	9,715
		<b>23,078</b>	<b>11,499</b>
<b>Net current assets</b>		<b>268,107</b>	<b>57,881</b>
<b>Total assets less current liabilities</b>		<b>427,638</b>	<b>217,412</b>
<b>Non-current liability</b>			
Convertible note payable	22	150,000	–
<b>Net assets</b>		<b>277,638</b>	<b>217,412</b>
<b>Capital and reserves</b>			
Share capital	23	20,708	16,100
Share premium and reserves	26	256,930	201,312
<b>Shareholders' funds</b>		<b>277,638</b>	<b>217,412</b>

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