

Movements in the Share Capital and Shareholding Structure

1. MOVEMENTS IN THE SHARE CAPITAL

Movements in share capital of the Company for the year (Unit: share)

	At beginning of year RMB	At end of year RMB
1. Unlisted shares including:		
State-owned shares	4,034,560,000	4,034,560,000
Legal person shares	87,810,000	87,810,000
Unlisted shares in total	4,122,370,000	4,122,370,000
2. Listed shares including:		
Domestically-listed Renminbi ordinary shares	600,000,000	600,000,000
Overseas-listed foreign shares	1,732,930,000	1,732,930,000
Listed shares in total	2,332,930,000	2,332,930,000
3. Shares in total	6,455,300,000	6,455,300,000

There was no movement in the share capital of the Company during the year.

2. SHAREHOLDING STRUCTURE

(1) As at 31 December 2000, the Company had a total of 244,863 shareholders, of which 238,704 were A share shareholders and 6,159 were H share shareholders.

(2) Shareholding of the Ten Largest Shareholders as at 31 December 2000:

A: Magang (Group) Holding Company Limited, originally named as Maanshan Magang Holding Company (the "Holding"), held 4,081,480,000 A shares of the Company, representing an increase of 2,500,000 shares from the previous year, of which 4,034,560,000 shares A share were held on behalf of the State (representing approximately 62.5% of the total share capital of the Company) and also 46,920,000 were legal person A shares. The legal representative is Mr. Gu Jianguo.

Scope of operations: mining and sorting of mineral products; construction engineering design; construction; property development; integrated technology service; domestic trading; food and beverages; production services; mechanical and electrical equipment manufacturing; and metal products.

B: HKSCC Nominees Limited held 1,532,640,000 H shares, representing approximately 23.74% of the total share capital of the Company, and its shareholding in the Company has increased by 13,010,000 shares over last year.

Save for the above-mentioned shareholders, as at 31 December 2000, the Company was not aware of any interests which were required to be recorded pursuant to section 16(1) of the Securities (Disclosure of Interest) Ordinance (Chapter 396) of the Laws of Hong Kong.

Other shareholders who were among the 10 largest shareholders of the Company as at 31 December 2000 were as follows:

Name of shareholders	Number of shares held (share)	Percentage of the total share capital (%)
HSBC Nominees Limited	26,430,000	0.409
上海金隆實業有限公司	9,800,000	0.152
Chan Chiu Chi	3,000,000	0.046
中國人民保險公司安徽省分公司	3,000,000	0.046
航空公司	3,000,000	0.046
興和基金	2,667,171	0.041
Hui Bun	1,454,000	0.023
傭工上證	1,400,000	0.022

Notes: (1) There is no connected relationship among these 10 largest shareholders.

(2) Shares held by shareholders holding over 5% (5% inclusive) of the Company are not pledged or frozen.