

Abstracts of the Annual General Meeting

In 2000, the Company convened one general meeting.

On 28 June 2000, the Company convened an annual general meeting at its registered address. The notice of the meeting was announced and despatched to holders of A shares and H shares on 9 May 2000. Chairman Mr. Guo Jianguo chaired the meeting. Shareholders or proxies representing 5,573,800,000 shares, accounting for 86.34% of the total share capital, attended the meeting. It complied with the Articles of Association and the requirement of the relevant Chinese laws and regulations. The following resolutions were passed:

- (1) to approve report of the Board of Directors for 1999;
- (2) to approve report of the supervisory committee for 1999;
- (3) to approve the 1999 audited accounts;
- (4) to approve the 1999 proposed profit appropriation;
- (5) to approve the appointment of Ernst & Young Hua Ming and Ernst & Young as auditors of the Company for 2000 and authorise the Board of Directors to fix their remuneration.

The above resolutions were published on Shanghai Securities Journal, Hong Kong South China Morning Post and Hong Kong Wen Wei Po on 29 June 2000.