

Consolidated Profit and Loss Account

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	3	247,003	449,123
Cost of sales		(191,482)	(382,261)
Gross profit		55,521	66,862
Other revenue	3	15,360	5,894
Selling and distribution expenses		(23,412)	(13,924)
Administrative expenses		(74,707)	(46,380)
Other operating expenses		(58,607)	(5,527)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	(85,845)	6,925
Finance costs	7	(954)	(980)
OPERATING PROFIT/(LOSS)		(86,799)	5,945
Share of losses of:			
Jointly-controlled entity		(35)	–
Associate		(43,277)	–
PROFIT/(LOSS) BEFORE TAX		(130,111)	5,945
Tax	8	(3,056)	(1,661)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(133,167)	4,284
Minority interests		587	(8)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9 & 24	(132,580)	4,276
DIVIDENDS	10	–	(7,680)
EARNINGS/(LOSS) PER SHARE – Basic	11	(20.3 cents)	2.7 cents