

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2000
(Express in United States dollars)

	<i>Notes</i>	2000 \$'000	1999 \$'000
Turnover	4	130,012	139,842
Cost of sales		(111,681)	(110,085)
Gross profit		18,331	29,757
Other revenue	4 & 25	2,193	1,043
Distribution costs		(8,383)	(5,794)
Administrative expenses	25	(13,713)	(13,808)
Other operating expenses		(165)	(179)
Operating (loss) profit	5	(1,737)	11,019
Finance cost	6	(8,248)	(7,692)
(Loss) Profit before taxation		(9,985)	3,327
Taxation	8	(1,155)	(341)
(Loss) Profit before minority interests		(11,140)	2,986
Minority interests		590	449
(Loss) Profit attributable to shareholders	9	(10,550)	3,435
Retained profit brought forward		10	33,214
Elimination of goodwill		–	(36,639)
Adjustment to goodwill previously eliminated	24.b	11,140	–
Retained profit carried forward		600	10
(Loss) Earnings per share - Basic	10	US(0.19) cents	US0.07 cents
(Loss) Earnings per share - Diluted	10	N/A	US0.07 cents