



Consolidated Balance Sheet

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	10	74,764	98,777
Deferred development costs	12	5,553	10,063
Long term investments	13	81,000	1,000
		<u>161,317</u>	<u>109,840</u>
CURRENT ASSETS			
Inventories	14	49,833	69,682
Accounts receivable	15	28,486	33,846
Prepayments and other receivables		10,089	5,811
Pledged deposits	18	13,370	14,922
Cash and cash equivalents	16	27,654	8,818
		<u>129,432</u>	<u>133,079</u>
CURRENT LIABILITIES			
Accounts payable	17	39,047	49,364
Other payables and accruals		23,473	23,803
Due to related companies	27	912	381
Tax payable		2,640	1,890
Interest-bearing bank loans and other borrowings	18	33,825	36,998
Finance lease payables	19	659	762
		<u>100,556</u>	<u>113,198</u>
NET CURRENT ASSETS		<u>28,876</u>	<u>19,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,193</u>	<u>129,721</u>
NON-CURRENT LIABILITIES			
Finance lease payables	19	625	1,284
Deferred tax	20	341	341
		<u>966</u>	<u>1,625</u>
MINORITY INTERESTS		<u>1,786</u>	<u>1,565</u>
		<u>187,441</u>	<u>126,531</u>
CAPITAL AND RESERVES			
Share capital	21	114,375	49,175
Reserves	22	73,066	77,356
		<u>187,441</u>	<u>126,531</u>

Leung Wah Chai
Director

Butt Wing Han
Director