



Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	23(a)	3,673	23,286
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		939	1,047
Interest paid on bank and other borrowings		(4,184)	(5,129)
Interest element of finance lease payments		(215)	(184)
Dividends paid to minority shareholders		(780)	(1,590)
Net cash outflow from returns on investments and servicing of finance		(4,240)	(5,856)
TAX			
Hong Kong profits tax refunded/(paid)		(406)	1,014
INVESTING ACTIVITIES			
Purchases of fixed assets		(8,855)	(10,849)
Proceeds from disposal of fixed assets		1,628	229
Increase in deferred development costs		(3,488)	(4,812)
Acquisition of a long term investment		(80,000)	-
Proceeds from disposal of a subsidiary	23(b)	11,647	-
Net cash outflow from investing activities		(79,068)	(15,432)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(80,041)	3,012
FINANCING ACTIVITIES	23(c)		
Gross proceeds from issue of new shares		107,140	-
Share issue expenses		(2,516)	-
New other borrowings		1,000	-
Pledged deposits released from banks		1,552	2,078
Repayment of other borrowings		(2,200)	(2,667)
Repayment of finance lease payables		(762)	(981)
Net cash inflow/(outflow) from financing activities		104,214	(1,570)
INCREASE IN CASH AND CASH EQUIVALENTS		24,173	1,442
Cash and cash equivalents at beginning of year		1,991	549
CASH AND CASH EQUIVALENTS AT END OF YEAR		26,164	1,991
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		27,654	8,818
Bank overdrafts		(442)	(6,693)
Trust receipt and export loans with maturity within three months		(1,048)	(134)
		26,164	1,991