

CONSOLIDATED BALANCE SHEET

As at 31 December 2000

	Notes	31/12/2000 HK\$'000	31/12/1999 HK\$'000
ASSETS			
Non-current assets			
Intangible assets	7	–	–
Investment securities	8	235,780	15,468
Other investments	9	2,481	3,704
Property, plant and equipment	10	217,649	682,762
Investment properties	11	4,000	5,000
Investments in associates	13	9,609	17,489
Investments in jointly controlled entities	14	–	–
		469,519	724,423
Current assets			
Inventories		586	638
Marketable securities	15	102,892	105,425
Trade and other receivables	16	104,679	134,939
Tax refundable		–	168
Pledged bank balances	32	109,098	104,409
Cash and bank balances		810,434	68,931
		1,127,689	414,510
Less: – Current liabilities			
Trade and other payables	17	115,586	144,975
Other loans, unsecured	18	5,198	5,178
Debentures	19	4,060	240
Convertible bonds	20	167,046	–
Tax payable		6,098	8,740
Bank loans and overdrafts, secured	21	50,139	46,404
		348,127	205,537
Net current assets		779,562	208,973
Total assets less current liabilities		1,249,081	933,396
Non-current liabilities			
Debentures	19	16,270	20,150
Convertible bonds	20	–	167,046
Deferred taxation	22(a)	1,312	286
		17,582	187,482
NET ASSETS		1,231,499	745,914

CONSOLIDATED BALANCE SHEET

As at 31 December 2000

	Notes	31/12/2000 HK\$'000	31/12/1999 HK\$'000
CAPITAL AND RESERVES			
Share capital	23	825,329	624,480
Reserves	25	406,170	83,662
Shareholders' funds		1,231,499	708,142
Minority interest		–	37,772
		1,231,499	745,914

On behalf of the Board

Joseph Wing Kong Leung
Chairman

James C. Ng
Chief Executive Officer