

# BALANCE SHEET

At 31 December 2000

	Notes	31/12/2000 HK\$'000	31/12/1999 HK\$'000
<b>ASSETS</b>			
Non-current assets			
Investment securities	8	225,937	–
Property, plant and equipment	10	120,040	400,091
Investment properties	11	4,000	5,000
Investments in subsidiaries	12	529,693	624,586
Investments in associates	13	6,366	7,882
		<b>886,036</b>	1,037,559
Current assets			
Marketable securities	15	102,892	105,425
Trade and other receivables		16,777	9,424
Pledged bank balances	32	109,098	104,409
Cash and bank balances		787,267	39,683
		<b>1,016,034</b>	258,941
Less: – Current liabilities			
Trade and other payables		1,575	1,503
Convertible bonds	20	167,046	–
Bank overdrafts		237	–
		<b>168,858</b>	1,503
Net current assets		<b>847,176</b>	257,438
Total assets less current liabilities		<b>1,733,212</b>	1,294,997
Non-current liabilities			
Convertible bonds	20	–	167,046
<b>NET ASSETS</b>		<b>1,733,212</b>	1,127,951
<b>CAPITAL AND RESERVES</b>			
Share capital	23	825,329	624,480
Reserves	25	907,883	503,471
<b>SHAREHOLDERS' FUNDS</b>		<b>1,733,212</b>	1,127,951

On behalf of the Board

**Joseph Wing Kong Leung**  
Chairman

**James C. Ng**  
Chief Executive Officer