

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	3	267,368	154,320
Cost of sales		(105,285)	(107,463)
Gross profit		162,083	46,857
Investment gain (loss)	4	38,400	(1,442)
Other revenue		3,878	7,966
Distribution costs		(3,264)	(3,320)
General and administrative expenses		(131,607)	(28,907)
Amortisation of goodwill of unconsolidated subsidiaries		(1,287)	(3,250)
Profit from operations	5	68,203	17,904
Finance costs	6	(4,269)	(2,415)
Share of results of associates		4,083	2,387
PROFIT BEFORE TAXATION		68,017	17,876
TAXATION	9	(3,307)	(796)
NET PROFIT BEFORE MINORITY INTERESTS		64,710	17,080
MINORITY INTERESTS		1,722	(3,347)
NET PROFIT FOR THE YEAR	10	66,432	13,733
DIVIDENDS	11	(34,399)	–
NET PROFIT FOR THE YEAR, RETAINED		32,033	13,733
EARNINGS PER SHARE	12		
Basic		6.90 cents	2.40 cents
Diluted		6.86 cents	2.39 cents