

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	34	(20,205)	82,060
SERVICING OF FINANCE			
Interest paid		(19,144)	(15,411)
Dividends paid		(11,469)	-
Dividends paid to minority shareholders		-	(2,760)
CASH OUTFLOW FROM SERVICING OF FINANCE		(30,613)	(18,171)
TAXATION			
Hong Kong Profits Tax paid		(899)	(3,953)
Hong Kong Profits Tax refunded		-	360
TAX PAID		(899)	(3,593)
INVESTING ACTIVITIES			
Expenditure incurred in properties under development		(32,172)	(30,968)
Acquisitions of associates		(21,834)	-
Purchase of property, plant and equipment		(13,734)	(1,347)
Loans to investee companies		(6,028)	(2,351)
Purchase of investment securities		(5,190)	-
Increase in pledged bank deposits		(5,000)	-
Increase in other non-current assets		(3,071)	-
Acquisitions of subsidiaries	35	19,720	-
Proceeds from sale of other investments		10,614	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(56,695)	(34,666)
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(108,412)	25,630

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
FINANCING	36		
Issue of new shares		284,957	–
New bank loans, other loan and loan from a minority shareholder of a subsidiary		76,780	39,883
Repayment of bank loans and other loan		(7,717)	(126,412)
Share issue expenses		(7,003)	–
Repurchase of own shares		(4,408)	(1,409)
Repayment of obligations under finance leases and hire purchase contracts		(113)	–
NET CASH INFLOW (OUTFLOW) FROM FINANCING		<u>342,496</u>	<u>(87,938)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		234,084	(62,308)
CASH AND CASH EQUIVALENTS AT 1ST JANUARY		<u>85,766</u>	<u>148,074</u>
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		<u><u>319,850</u></u>	<u><u>85,766</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		319,973	85,766
Bank overdrafts		(123)	–
		<u><u>319,850</u></u>	<u><u>85,766</u></u>