

SMT Consolidated Profit and Loss Account

for the year ended 31 December 2000
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Turnover	2	101,275	15,216
Cost of services/sales		(67,125)	(1,119)
Other income, net	4	34,150	14,097
Administrative expenses		(9,697)	2,635
		(13,074)	(6,611)
Profit from operations		30,773	10,121
Finance costs	5(a)	(4,584)	(2,936)
Profit from ordinary activities before taxation		26,189	7,185
Taxation	5 8(a)	(2,827)	(757)
Profit from ordinary activities after taxation		23,362	6,428
Minority interests		581	(13)
Profit attributable to shareholders	9	23,943	6,415
Dividend	10	—	(6,018)
Retained profit for the year	23	23,943	397
Basic earnings per share	11	1.37 cents	0.45 cents

The notes on pages 24 to 48 form part of these accounts.