

# SMT Consolidated Balance Sheet

at 31 December 2000  
(Expressed in Hong Kong dollars)

	Note	2000		1999	
		\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets	12(a)		<b>183,328</b>		178,071
<b>Current assets</b>					
Investments	14		<b>13,209</b>		—
Properties held for resale	15		<b>24,000</b>		—
Accounts receivable	16		<b>1,128</b>		4,736
Loans receivable	17		<b>53,000</b>		—
Other receivables and prepayments	18		<b>81,438</b>		14,528
Amounts due from ultimate holding company and fellow subsidiary			<b>4,844</b>		3,209
Cash and cash equivalents			<b>25,896</b>		14,612
			<b>203,515</b>		37,085
<b>Current liabilities</b>					
Current portion of bank loans and overdrafts (secured)	19		<b>22,813</b>		3,737
Obligations under finance lease	20		<b>665</b>		—
Accounts payable	21		<b>350</b>		1,586
Other payables and accruals			<b>4,433</b>		4,460
Amount due to related party			<b>1,800</b>		—
Taxation	8(b)		<b>4,072</b>		1,064
Proposed final dividend	10		—		6,018
			<b>34,133</b>		16,865
<b>Net current assets</b>			<b>169,382</b>		20,220
<b>Total assets less current liabilities</b>			<b>352,710</b>		198,291
<b>Non-current liabilities</b>					
Bank loans (secured)	19		<b>45,805</b>		40,113
Obligations under finance lease	20		<b>443</b>		—
			<b>46,248</b>		40,113
<b>Minority interests</b>			<b>8,318</b>		63
<b>NET ASSETS</b>			<b>298,144</b>		158,115

# Consolidated Balance Sheet (cont'd)

at 31 December 2000  
(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
<b>CAPITAL AND RESERVES</b>			
Share capital	22	<b>19,694</b>	15,720
Reserves	23(a)	<b>278,450</b>	142,395
		<b>298,144</b>	158,115

The notes on pages 24 to 48 form part of these accounts.

Approved by the board of directors on 20 April 2001

**Qian Yong Wei**  
Director

**He Hui Min**  
Director