

18 Consolidated Profit and Loss Account

For the year ended 31 December 2000

	Note	2000 US\$'000 (Note 27)	2000 HK\$'000	1999 HK\$'000
Turnover	2	124,811	971,030	1,081,836
Cost of sales		(65,405)	(508,849)	(553,448)
Gross profit		59,406	462,181	528,388
Operating expenses				
Marketing		(25,790)	(200,647)	(213,783)
Selling, distribution and administration		(38,345)	(298,325)	(290,811)
Operating (loss)/profit	3	(4,729)	(36,791)	23,794
Non-operating income/(expenses)				
Interest expense and bank charges	4	(1,824)	(14,191)	(14,552)
Other revenues	2	3,429	26,674	15,890
Net gain/(loss) on investment in securities	5	15,616	121,497	(6,664)
		12,492	97,189	18,468
Share of profits of associated companies		2,737	21,293	21,134
Profit before taxation		15,229	118,482	39,602
Taxation	6(a)	(570)	(4,436)	(33,610)
Profit after taxation		14,659	114,046	5,992
Minority interests		–	–	2
Profit attributable to shareholders	7	14,659	114,046	5,994
Retained profits brought forward		25,693	199,892	393,173
Transfer from reserves	20(a)	17,944	139,603	6,939
Total available for appropriation		58,296	453,541	406,106
Dividends	8	(3,403)	(26,473)	(206,214)
Retained profits carried forward		54,893	427,068	199,892
		<u>US cents</u>	<u>HK cents</u>	<u>HK cents</u>
Earnings per share	9			
Basic		2.19	17.02	0.91
Diluted		2.18	16.97	N/A

The notes on pages 23 to 48 form an integral part of these accounts.