

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	3	6,224,299	3,592,296
Cost of sales		(5,070,690)	(2,749,811)
Direct operating expenses		(147,362)	(112,564)
		<u>1,006,247</u>	<u>729,921</u>
Other revenue		26,065	17,661
Distribution costs		(96,373)	(41,029)
Administrative expenses		(247,379)	(248,880)
Impairment losses recognised	4	(293,830)	(1,152,810)
Profit (loss) from operations	5	394,730	(695,137)
Gain on partial disposal of interest in an associate		31,954	–
Finance costs	6	(254,816)	(150,785)
Share of results of associates		23,330	35,935
Profit (loss) from ordinary activities before taxation	3	195,198	(809,987)
Income tax expense	9	(143,547)	(65,268)
Profit (loss) before minority interests		51,651	(875,255)
Minority interests		216,421	403,426
Net profit (loss) for the year	10	<u>268,072</u>	<u>(471,829)</u>
Dividends	11	<u>217,462</u>	<u>–</u>
		<i>HK cents</i>	<i>HK cents</i>
Earnings (loss) per share	12		
Basic		<u>4.9</u>	<u>(8.7)</u>
Diluted		<u>4.9</u>	<u>N/A</u>