

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	3	444,551	466,997
Cost of sales		(285,493)	(283,565)
Gross profit		159,058	183,432
Other revenue	3	24,218	24,556
Selling and distribution costs		(54,193)	(66,357)
Administrative expenses		(81,299)	(95,661)
Other operating expenses	4	(14,887)	(109,331)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	32,897	(63,361)
Finance costs	5	(14,744)	(13,148)
Share of profits less losses of associates			
Continuing operations		14,159	2,409
Discontinued operations		–	306
		14,159	2,715
Gain on disposal of discontinued operations	6	–	548,485
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		32,312	(74,100)
Discontinued operations		–	548,791
		32,312	474,691
Tax	9	(9,600)	(14,581)
PROFIT BEFORE MINORITY INTERESTS		22,712	460,110
Minority interests		1,167	(233,498)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	10	23,879	226,612
Retained profits/(Accumulated losses) at beginning of year		38,267	(291,178)
		62,146	(64,566)

## CONSOLIDATED PROFIT AND LOSS ACCOUNT (continued)

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Transfer from leasehold land and buildings revaluation reserve	31	15,279	108,885
Transfer to reserve fund	31	—	(6,052)
RETAINED PROFITS AT END OF YEAR		<u>77,425</u>	<u>38,267</u>
EARNINGS PER SHARE	11		
Basic		<u>1.72 cents</u>	<u>17.22 cents</u>
Diluted		<u>1.71 cents</u>	<u>N/A</u>