

CONSOLIDATED BALANCE SHEET

At 31 December 2000

	NOTES	31.12.2000 HK\$'000	31.7.1999 HK\$'000
Non-current assets			
Property, plant and equipment	14	172,183	138,938
Interest in a subsidiary not consolidated	16	–	–
Intangible assets	17	25,292	–
		197,475	138,938
Current assets			
Inventories	18	41,385	41,814
Trade receivables, bills receivables, deposits and prepayments	19	34,596	24,723
Pledged bank deposits		775	–
Bank balances and cash		13,282	32,321
		90,038	98,858
Current liabilities			
Trade payables, deposits received and accrued charges	20	107,057	70,755
Amounts due to directors and former directors	21	3,423	11,286
Taxation payable		8,203	8,203
Obligations under finance leases and hire purchase contracts due within one year	22	1,552	7,003
Bank and other borrowings due within one year	23	180,335	555,724
Convertible notes due within one year	24	7,418	–
		307,988	652,971
Net current liabilities		(217,950)	(554,113)
Total assets less current liabilities		(20,475)	(415,175)
Minority interests		152	121

Consolidated Balance Sheet

At 31 December 2000

	NOTES	31.12.2000 HK\$'000	31.7.1999 HK\$'000
Non-current liabilities			
Amounts due to minority shareholders		8,870	14,681
Obligations under finance leases and hire purchase contracts due after one year	22	854	–
Bank and other borrowings due after one year	23	5,471	–
Convertible notes due after one year	24	29,640	–
		44,835	14,681
		(65,462)	(429,977)
Capital and reserves			
Share capital	25	15,132	88,901
Reserves and deficit	27	(80,594)	(518,878)
		(65,462)	(429,977)

The financial statements on pages 31 to 75 were approved by the Board of Directors on 18 April 2001 and are signed on its behalf by:

Peter Francis AMOUR
DIRECTOR

Malcolm PATON
DIRECTOR