

BALANCE SHEET

At 31 December 2000

	NOTES	31.12.2000 HK\$'000	31.7.1999 HK\$'000
Non-current assets			
Interests in subsidiaries	15	11,555	–
Current assets			
Trade receivables, bills receivables, deposits and prepayments		352	210
Bank balances and cash		8	4
		360	214
Current liabilities			
Trade payable, deposits received and accrued charges		2,533	9,509
Amounts due to directors and former directors	21	–	7,000
Obligations under finance leases and hire purchase contracts due within one year	22	–	6,859
Bank and other borrowings due within one year	23	–	363,961
Convertible notes due within one year	24	7,418	–
		9,951	387,329
Net current liabilities		(9,591)	(387,115)
Total assets less current liabilities		1,964	(387,115)
Non-current liabilities			
Convertible notes due after one year	24	29,640	–
		(27,676)	(387,115)
Capital and reserve			
Share capital	25	15,132	88,901
Reserves and deficit	27	(42,808)	(476,016)
		(27,676)	(387,115)

Peter Francis AMOUR
DIRECTOR

Malcolm PATON
DIRECTOR