

C O N S O L I D A T E D C A S H F L O W S T A T E M E N T

For the period from 1 August 1999 to 31 December 2000

	NOTES	1.8.1999 to 31.12.2000 HK\$'000	1.8.1998 to 31.7.1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	29	25,960	41,208
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(28,660)	(22,697)
Interest received		595	808
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(28,065)	(21,889)
TAXATION			
Hong Kong Profits Tax refunded		-	23
Overseas tax paid		-	(659)
		-	(636)
INVESTING ACTIVITIES			
Proceeds from disposal of assets held for sale		-	13,000
Cash outflow on de-consolidation of a subsidiary	30	-	(3,197)
Purchase of property, plant and equipment		(12,012)	(1,139)
Payment for product development expenditure		(13,546)	(5,826)
Purchase of a subsidiary	31	6	-
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(25,552)	2,838
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(27,657)	21,521

Consolidated Cash Flow Statement

For the period from 1 August 1999 to 31 December 2000

	NOTES	1.8.1999 to 31.12.2000 HK\$'000	1.8.1998 to 31.7.1999 HK\$'000
FINANCING	32		
Proceeds on issue of new shares, net of expenses		58,677	–
New bank and other borrowings raised		20,448	17,617
Amounts advanced from directors and former directors		2,015	11,935
Amounts repaid to directors and former directors		(9,878)	(11,780)
Repayment of bank and other borrowings		(51,118)	(10,002)
Repayment of obligations under finance leases and hire purchase contracts		(4,959)	(9,340)
Amount repaid to minority shareholder of a subsidiary		(5,811)	(6,357)
NET CASH INFLOW (OUTFLOW) FROM FINANCING		9,374	(7,927)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(18,283)	13,594
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		19	(230)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		(8,199)	(371,423)
TRANSFER OF CASH AND CASH EQUIVALENTS TO BANK LOANS	33	40,520	349,860
CASH AND CASH EQUIVALENTS CARRIED FORWARD	34	14,057	(8,199)