

Consolidated Income Statement

Year ended 31 December 2000

	<i>Note</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
Turnover	2	699,458	731,589
Other operating income		60,162	55,783
Other net income		68,838	9,152
Voyage related expenses		(353,106)	(354,153)
Cost of trading goods sold		(248,986)	(325,833)
Staff costs		(42,334)	(43,832)
Other operating expenses		(67,276)	(101,348)
Depreciation and amortization		(49,925)	(51,246)
Profit (Loss) from operations	3	66,831	(79,888)
Interest income		28,223	21,177
Interest expenses	4	(17,431)	(16,393)
Share of results of associates		141	(139)
Provision for permanent diminution in value in fixed assets		(157,579)	—
Loss before taxation		(79,815)	(75,243)
Taxation	7	(503)	(318)
Loss from ordinary activities after taxation		(80,318)	(75,561)
Minority interest		51,595	29,348
Net loss for the year	8	(28,723)	(46,213)
Basic loss per share	10	(5.46 cents)	(8.78 cents)