

Consolidated Balance Sheet

as at 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Fixed assets	12	1,234,865	1,287,800
Jointly controlled entities	15	452,815	180,624
Associated companies	16	80,870	106,386
Other non-current assets	17	98,784	74,701
Current assets			
Development properties	18	2,738,227	2,932,617
Inventories	19	55,572	53,449
Trade debtors, other receivable and prepayments	20	558,062	442,417
Taxation recoverable		7,108	9,935
Other investments	21	6,050	42,208
Cash and bank balances	22	682,954	774,426
		<u>4,047,973</u>	<u>4,255,052</u>
Current liabilities			
Creditors and accruals	23	494,058	514,051
Current portion of long-term liabilities	27	550,715	674,432
Taxation payable		25,804	26,330
Proposed dividend	10	35,312	33,146
Short-term bank loans and overdrafts – secured		208,976	253,499
– unsecured		79,504	32,274
		<u>1,394,369</u>	<u>1,533,732</u>
Net current assets		<u>2,653,604</u>	<u>2,721,320</u>
		<u>4,520,938</u>	<u>4,370,831</u>
Financed by :			
Share capital	24	176,525	165,728
Reserves	26	2,086,090	2,039,031
Shareholders' funds		2,262,615	2,204,759
Minority interests		1,110,349	1,072,898
Long-term liabilities	27	1,127,624	1,074,364
Deferred taxation	28	20,350	18,810
		<u>4,520,938</u>	<u>4,370,831</u>

Francis Lui Yiu Tung

Director

Paddy Tang Lui Wai Yu

Director

Approved by the board of directors on 17th April 2001.