

Consolidated Cash Flow Statement

for the year ended 31st December 2000

	Note	Year ended 31st December 2000 HK\$'000	Nine months ended 31st December 1999 HK\$'000
Net cash inflow / (outflow) from operating activities	29(a)	<u>571,353</u>	<u>(662,777)</u>
Returns on investments and servicing of finance			
Interest received		31,190	17,967
Interest paid		(145,078)	(101,207)
Interest element of finance lease rental payments		(398)	(248)
Dividends received from listed investments		213	188
Dividends received from jointly controlled entities		3,732	-
Dividends paid		(14,677)	-
Dividends paid to minority shareholders		(18,641)	(12,812)
Net cash outflow from returns on investments and servicing of finance		<u>(143,659)</u>	<u>(96,112)</u>
Taxation			
Hong Kong profits tax paid		(24,255)	(6,696)
Hong Kong profits tax refunded		460	205
Overseas tax paid		(1,525)	(771)
Overseas tax refunded		2,853	1
Tax paid		<u>(22,467)</u>	<u>(7,261)</u>
Investing activities			
Purchase of fixed assets		(35,455)	(39,586)
Deferred expenditure		(52,508)	(36,602)
Acquisition of jointly controlled entities		(3,119)	-
Acquisition of associated companies		(56,126)	-
(Loans to)/repayments from associated companies and jointly controlled entities		(282,782)	3,488
Acquisition of long-term investments		(9,672)	-
Proceeds from sale of fixed assets		2,967	3,199
(Increase)/decrease in deferred receivable		(4,601)	759
Increase in investment in a subsidiary		(3,861)	-
Net cash outflow from investing activities		<u>(445,157)</u>	<u>(68,742)</u>
Net cash outflow before financing		<u>(39,930)</u>	<u>(834,892)</u>

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		Year ended 31st December 2000 HK\$'000	Nine months ended 31st December 1999 HK\$'000
Financing			
Net increase/(decrease) in loans from minority shareholders		12,860	(32,116)
Issue of ordinary shares		3	232,021
New long-term bank loans		464,764	907,338
Repayment of long-term bank loans		(533,772)	(131,799)
Increase/(decrease) in short-term bank loans repayable after three months from date of advance		2,954	(21,687)
Capital element of finance lease rental payments		(1,449)	(1,393)
Net cash (outflow)/ inflow from financing	29(b)	(54,640)	952,364
(Decrease)/ increase in cash and cash equivalents		(94,570)	117,472
Cash and cash equivalents at beginning of year		770,941	651,787
Changes in exchange rates		3,345	1,682
Cash and cash equivalents at end of year		679,716	770,941
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		682,954	774,426
Bank overdrafts		(3,238)	(3,485)
		679,716	770,941