

**CONSOLIDATED STATEMENT OF CASH FLOWS**

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>			
	27.a	<b>(35,190)</b>	(38,872)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		<b>8,116</b>	15,641
Interest paid		<b>(25,983)</b>	(16,663)
		<b>(17,867)</b>	(1,022)
<b>TAXATION</b>			
Hong Kong profits tax paid		—	—
<b>INVESTING ACTIVITIES</b>			
Additions to fixed assets		<b>(6,435)</b>	(2,542)
Proceeds from disposal of fixed assets		<b>1,979</b>	261
Additions to investment properties		<b>(270)</b>	—
Net cash outflow from acquisition of subsidiaries	27.b	<b>(10,576)</b>	—
Acquisition of additional interest in an associate		<b>(29,428)</b>	(25,279)
Proceeds from disposal of a subsidiary		<b>4,000</b>	—
Proceeds from disposal of interest in an associate		<b>27,208</b>	5,947
Increase in advances to associates		<b>(14,743)</b>	(74,212)
		<b>(28,265)</b>	(95,825)
<b>NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES</b>		<b>(81,322)</b>	(135,719)
<b>FINANCING ACTIVITIES</b>			
	27.c		
New long-term bank loans		—	10,000
Repayment of long-term bank loans		<b>(9,191)</b>	(9,587)
Repayment of capital element of finance lease obligations		<b>(51)</b>	(8)
Advances from an intermediate holding company		<b>92,825</b>	135,309
Capital contribution from minority shareholders of subsidiaries		<b>8,207</b>	414
		<b>91,790</b>	136,128
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>10,468</b>	409
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>			
	27.d	<b>3,141</b>	2,732
Effect of foreign exchange rate changes		<b>327</b>	—
<b>CASH AND CASH EQUIVALENTS, end of year</b>		<b>13,936</b>	3,141