

Consolidated Balance Sheet

At 31st December, 2000

	NOTES	2000 HK\$	1999 HK\$ (restated)
Non-current Assets			
Investment properties	10	266,500,000	266,500,000
Property, plant and equipment	11	615,075	176,848
Interests in associates	13	<u>607,374,073</u>	<u>565,638,788</u>
		<u>874,489,148</u>	<u>832,315,636</u>
Current Assets			
Trade and other receivables	14	242,925	5,570,231
Deposits and prepayments		244,563	188,168
Advances to associates		131,740,352	145,564,150
Pledged bank deposits		9,410,364	28,714,303
Bank balances and cash		<u>1,994,439</u>	<u>25,104,686</u>
		<u>143,632,643</u>	<u>205,141,538</u>
Current Liabilities			
Trade and other payables	15	1,457,545	6,494,762
Rental deposits received		1,309,728	1,157,590
Other payable due to an associate		5,199,145	3,449,273
Advance from a shareholder		32,085,189	30,930,032
Advance from a director		18,054,478	16,776,910
Tax liabilities		1,755,690	996,717
Bank loans, secured		—	22,344,015
Bank overdrafts, unsecured		<u>176,564</u>	<u>212,751</u>
		<u>60,038,339</u>	<u>82,362,050</u>
Net Current Assets		<u>83,594,304</u>	<u>122,779,488</u>
		<u>958,083,452</u>	<u>955,095,124</u>
Capital and Reserves			
Share capital	16	268,538,301	268,538,301
Reserves	17	<u>689,545,151</u>	<u>686,556,823</u>
		<u>958,083,452</u>	<u>955,095,124</u>

The financial statements on pages 12 to 32 were approved by the Board of Directors on 18th April, 2001 and are signed on its behalf by:

Jim WONG Tin Yue
Director

William CHENG Kai Man
Director