

Consolidated Cash Flow Statement

For The Year Ended 31st December, 2000

	NOTES	2000 HK\$	1999 HK\$ (restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	19	<u>17,067,712</u>	<u>19,987,850</u>
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		<u>(3,758,432)</u>	<u>(3,911,623)</u>
TAXATION			
Hong Kong Profits Tax paid		<u>(1,187,698)</u>	—
Hong Kong Profits Tax refunded		<u>175,472</u>	<u>40,983</u>
NET CASH (OUTFLOW) INFLOW FROM TAXATION		<u>(1,012,226)</u>	<u>40,983</u>
INVESTING ACTIVITIES			
Decrease (increase) in pledged bank deposits		<u>19,303,939</u>	(25,752,432)
Advances to associates		<u>(34,176,202)</u>	(140,927,840)
Purchase of property, plant and equipment		<u>(587,561)</u>	<u>(86,018)</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(15,459,824)</u>	<u>(166,766,290)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(3,162,770)</u>	<u>(150,649,080)</u>
FINANCING	20		
Advances from a director		<u>1,277,568</u>	1,189,822
Advances from a shareholder		<u>1,155,157</u>	1,437,311
Repayment of bank loans		<u>—</u>	<u>(15,000,000)</u>
NET CASH INFLOW (OUTFLOW) FROM FINANCING		<u>2,432,725</u>	<u>(12,372,867)</u>
DECREASE IN CASH AND CASH EQUIVALENTS		<u>(730,045)</u>	<u>(163,021,947)</u>
CASH AND CASH EQUIVALENTS AT 1ST JANUARY		<u>2,547,920</u>	<u>165,569,867</u>
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		<u><u>1,817,875</u></u>	<u><u>2,547,920</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		<u>1,994,439</u>	25,104,686
Bank loans and overdrafts		<u>(176,564)</u>	<u>(22,556,766)</u>
		<u><u>1,817,875</u></u>	<u><u>2,547,920</u></u>