

Financial Summary

	For the year ended 31st December,				
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
CONSOLIDATED RESULTS					
Turnover	<u>11,606</u>	<u>92,057</u>	<u>27,552</u>	<u>17,650</u>	<u>17,458</u>
Operating profit	3,778	57,169	11,436	9,912	8,002
Share of results of associates	<u>35,021</u>	<u>24,408</u>	<u>1,660</u>	<u>6,360</u>	<u>3,449</u>
Profit from ordinary activities before taxation	38,799	81,577	13,096	16,272	11,451
Taxation	<u>(4,512)</u>	<u>(3,248)</u>	<u>(983)</u>	<u>(911)</u>	<u>(1,486)</u>
Net profit for the year	<u>34,287</u>	<u>78,329</u>	<u>12,113</u>	<u>15,361</u>	<u>9,965</u>
As at 31st December,					
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
CONSOLIDATED ASSETS AND LIABILITIES					
Investment properties	350,000	335,000	236,500	266,500	266,500
Property, plant and equipment	299	99	143	177	615
Property for development	—	2,693	—	—	—
Interest in associates	751,488	669,531	589,497	565,639	607,374
Other investment	—	90,984	—	—	—
Net current assets (liabilities)	<u>7,910</u>	<u>98,412</u>	<u>112,469</u>	<u>122,779</u>	<u>83,594</u>
Net assets	<u>1,109,697</u>	<u>1,196,719</u>	<u>938,609</u>	<u>955,095</u>	<u>958,083</u>

Note:

The consolidated results for the year ended 31st December, 1996, 1997, 1998 and 1999 and certain assets as at those dates have been restated following the adoption by an associate of Statement of Standard Accounting Practice No. 24 "Accounting for investments in securities" issued by the Hong Kong Society of Accountants.