

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2000

(Expressed in Hong Kong Dollars)

	Note	2000		1999	
		\$'000	\$'000	\$'000	\$'000
<b>Net cash outflow from operating activities</b>	27(a)		<b>(32,432)</b>		(106,152)
<b>Returns on investments and servicing of finance</b>					
Interest income		<b>5,419</b>		22	
Interest paid		<b>(43,205)</b>		(13,818)	
Other borrowing costs paid		<u>—</u>		<u>(9,886)</u>	
<b>Net cash outflow from returns on investments and servicing of finance</b>			<b>(37,786)</b>		(23,682)
<b>Taxation</b>					
Hong Kong profits tax paid		<b>(605)</b>		(650)	
Tax paid for other jurisdictions		<u>(48)</u>		<u>—</u>	
<b>Tax paid</b>			<b>(653)</b>		(650)
<b>Investing activities</b>					
Payment for purchase of fixed assets		<b>(8,518)</b>		(92,620)	
Payment for additions to properties under development		<u>—</u>		<u>(83,748)</u>	
Net cash inflow from disposal of unconsolidated subsidiaries		<b>43,402</b>		—	
Proceeds from disposal of fixed assets		<b>1,000</b>		10,480	
Deposit paid for purchase of investments		<u>—</u>		<u>(110,630)</u>	
Net cash outflow for acquisition of associates		<b>(191,940)</b>		—	
Net cash outflow for acquisition of unconsolidated subsidiaries		<b>(81,176)</b>		(89,513)	
Cash received from minority shareholders		<u>—</u>		<u>2,515</u>	
Net cash outflow for acquisition of subsidiaries	27(c)	<b>(269,233)</b>		(95,686)	
Net cash inflow from disposal of subsidiaries	27(e)	<b>117,970</b>		<u>—</u>	

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2000

(Expressed in Hong Kong Dollars)

	Note	2000		1999	
		\$'000	\$'000	\$'000	\$'000
<b>Net cash outflow from investing activities</b>			<b>(388,495)</b>		<b>(459,202)</b>
<b>Net cash outflow before financing</b>			<b>(459,366)</b>		<b>(589,686)</b>
<b>Financing</b>	27(f)				
Repayment of bank loans			<b>(14,004)</b>		(13,265)
Repayment of other loans			<b>(52,000)</b>		(23,000)
Proceeds from issue of Debentures			<b>62,400</b>		46,728
Redemption of Debentures			<b>(23,400)</b>		—
New bank loans			—		67,970
New other loans			—		74,000
Net proceeds from issue of new shares			<b>394,900</b>		431,685
<b>Net cash inflow from financing</b>			<b>367,896</b>		584,118
<b>Decrease in cash and cash equivalents</b>			<b>(91,470)</b>		(5,568)
<b>Cash and cash equivalents at 1 January</b>			<b>4,743</b>		10,311
<b>Cash and cash equivalents at 31 December</b>			<b>(86,727)</b>		4,743
<b>Analysis of the balances of cash and cash equivalents</b>					
Cash at banks and in hand			<b>44,724</b>		4,743
Bank overdraft			<b>(131,451)</b>		—
			<b>(86,727)</b>		4,743

The notes on pages 32 to 77 form an integral part of these financial statements.