

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
OPERATING ACTIVITIES			
	32.a	(166,692)	(149,261)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		13,650	18,406
Interest paid		(26,427)	(17,954)
Dividends received from associates		—	4,939
Dividends received from listed investments		1,230	289
Dividends received from unlisted investments		202	137
Dividends paid to shareholders		(52,113)	(11,402)
Dividends paid to minority shareholders of subsidiaries		(37,303)	(40,734)
		(100,761)	(46,319)
TAXATION			
Hong Kong profits tax paid		(9,745)	(7,823)
Overseas tax paid		(2,703)	(708)
Special rebate of Hong Kong profits tax		—	845
		(12,448)	(7,686)
INVESTING ACTIVITIES			
Additions to fixed assets		(117,873)	(119,479)
Proceeds from disposal of fixed assets		2,706	1,014
Additions to investment properties		(270)	—
Additions to development properties		(186)	(93)
Increase in interests in subsidiaries		(44,005)	(34,789)
Increase in interests in associates		(36,507)	(1,507)
Proceeds from disposal of interests in an associate		27,208	13,746
Decrease in advances to associates		(14,727)	185,026
Increase in investments in joint ventures/partnerships		—	(6,656)
Increase in long-term investments		(1,332)	(7,711)
Proceeds from disposal of long-term investments		201,692	49,353
Increase in other non-current assets		622	—
Proceeds from disposal of interests in a subsidiary		121,454	42,204
Decrease in properties under development		9,793	2,187
Placement of new pledged time deposits		(20,000)	(6,582)
Net proceeds from placement of warrants by a subsidiary		63,051	—
Net cash outflow from acquisition of subsidiaries	32.b	(18,240)	(9,616)
		173,386	107,097
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(106,515)	(96,169)

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FINANCING ACTIVITIES	32.c		
New bank loans		117,406	57,666
Repayment of bank loans		(50,760)	(48,655)
(Decrease) Increase in advances from associates		(4,784)	29,683
New finance leases		3,147	—
Repayment of capital element of obligations under finance leases		(3,517)	(11,418)
Contribution from minority shareholders		8,207	—
Repurchase of the Company's own shares		—	(465)
Repurchase of shares by subsidiaries		—	(21)
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		69,699	26,790
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DECREASE IN CASH AND CASH EQUIVALENTS		(36,816)	(69,379)
CASH AND CASH EQUIVALENTS, beginning of year		(49,880)	18,036
Foreign exchange adjustments		(986)	1,463
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CASH AND CASH EQUIVALENTS, end of year	32.d	(87,682)	(49,880)
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