

Consolidated Income Statement

FOR THE YEAR ENDED 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3	2,960,521	3,300,590
Cost of sales		(1,388,035)	(1,646,651)
Gross profit		1,572,486	1,653,939
Investment income	4	344,544	253,269
Other revenue		29,772	39,760
Distribution costs		(477,833)	(540,321)
Administrative expenses		(282,545)	(295,747)
Other operating expenses		(21,769)	(94,520)
Profit from operations	5	1,164,655	1,016,380
Finance costs	6	(135,560)	(178,590)
Gain on disposal of interests in subsidiaries, associates and jointly controlled entities	7	17,348	105,765
Share of results of jointly controlled entities		225,649	145,618
Share of results of associates		42,475	40,638
Profit from ordinary activities before taxation		1,314,567	1,129,811
Taxation	9	(80,300)	(43,259)
Profit before minority interests		1,234,267	1,086,552
Minority interests		(99,598)	(75,300)
Profit for the year	10	1,134,669	1,011,252
Dividends	11	367,995	292,517
Earnings per share	12		
— Basic		HK\$1.27	HK\$1.14
— Diluted		HK\$1.25	HK\$1.12