

Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31	1,158,676	1,073,600
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(293,255)	(291,392)
Interest paid on bank and other borrowings		(202,642)	(177,812)
Dividends paid to minority shareholders of subsidiaries		(48,764)	(41,748)
Interest received		273,533	222,033
Dividends received from listed investments		14,143	11,612
Dividends received from associates		13,797	17,666
Dividends received from jointly controlled entities		4,936	124,788
Income received from unlisted investments, other than infrastructure projects		2,913	3,698
Rental income		2,387	1,620
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(232,952)	(129,535)
TAXATION			
PRC income tax paid		(28,333)	(26,998)
Hong Kong Profits Tax paid		(1,311)	(2,866)
Hong Kong Profits Tax refunded		18,846	3,199
NET CASH OUTFLOW FROM TAXATION		(10,798)	(26,665)
INVESTING ACTIVITIES			
Purchase of a subsidiary (net of cash and cash equivalents)	32	(936,000)	—
Purchase of investments in securities		(700,599)	(65,158)
Capital contributions to jointly controlled entities		(173,678)	(97,538)
Purchase of property, plant and equipment		(91,055)	(116,230)
Purchase of unlisted investments, other than infrastructure projects		(88,230)	(12,271)
Capital contributions to associates		(53,040)	(8,084)
Purchase of additional interests in a subsidiary		(50,233)	—
Deposits paid on acquisition of property, plant and equipment		(15,714)	—
(Advances to) repayment from investees		(6,858)	5,289
Disposal and partial disposal of interests in subsidiaries (net of cash and cash equivalents)	33	(312)	166,302

	NOTE	2000 HK\$'000	1999 HK\$'000
Proceeds from disposal of investments in securities		562,982	79,357
Capital receipts from infrastructure projects		96,222	117,344
Repayment from (advances to) jointly controlled entities		89,980	(155,404)
Proceeds from disposal and partial disposal of interests in jointly controlled entities		71,049	14,879
Proceeds from disposal of property, plant and equipment		11,340	33,824
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(1,284,146)	(37,690)
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(369,220)	879,710
FINANCING	34		
Repayment of borrowings		(630,140)	(284,344)
Repurchase of shares		(20,513)	—
Expenses incurred in connection with the issue of shares		(90)	(35)
Proceeds from issue of shares		121,612	46,408
Borrowings raised		25,319	243,457
Capital contributions in cash by minority shareholders of subsidiaries		1,946	206,350
Repayment to ultimate holding company		—	(193,500)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(501,866)	18,336
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(871,086)	898,046
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		4,795,664	3,897,618
CASH AND CASH EQUIVALENTS AT END OF THE YEAR, representing bank balances and cash		3,924,578	4,795,664