

Consolidated Profit and Loss Account

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 <i>(Restated)</i>
TURNOVER	4	5,212,882	3,823,713
Cost of sales		(3,725,322)	(2,638,949)
Gross profit		1,487,560	1,184,764
Interest income		186,487	177,165
Other revenue		233,101	97,928
Selling and distribution costs		(380,660)	(233,643)
Administrative expenses		(506,418)	(405,040)
Other operating expenses		(195,397)	(50,063)
Revaluation deficits on investment and hotel properties		(7,665)	(49,211)
PROFIT FROM OPERATING ACTIVITIES	5	817,008	721,900
Finance costs	6	(291,777)	(228,167)
Share of profits and losses of:			
Jointly-controlled entities		7,330	(34,279)
Associates		192,052	202,957
PROFIT BEFORE TAX		724,613	662,411
Tax	9	(146,191)	(104,653)
PROFIT BEFORE MINORITY INTERESTS		578,422	557,758
Minority interests		(62,470)	(68,441)
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS		515,952	489,317
Dividends	11	(155,625)	(155,625)
RETAINED PROFIT FOR THE YEAR		360,327	333,692
EARNINGS PER SHARE — Basic	12	HK\$0.83	HK\$0.79