

Consolidated Statement of Recognised Gains and Losses

Year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000 (Restated)
Exchange differences on translation of the financial statements of foreign entities	34		
— current year/prior year, as previously reported		18,328	13,282
— effect of retrospective change in accounting policy		—	(116)
Deficit on revaluation of hotel properties	34	18,328 (780)	13,166 (609)
Net gains not recognised in the profit and loss account		17,548	12,557
Net profit for the year attributable to shareholders			
— current year/prior year, as previously reported		515,952	485,030
— effect of retrospective change in accounting policy		—	4,287
		515,952	489,317
Total recognised gains and losses		533,500	501,874
Goodwill eliminated directly against reserves	34		
— current year/prior year, as previously reported		(79,693)	(77,136)
— effect of retrospective change in accounting policy		—	(1,474)
		(79,693)	(78,610)
		453,807	423,264
Note on effect of prior year adjustment:			
Total recognised gains and losses related to current year as stated above		533,500	
Prior year adjustment given effect as to restatement of reserves:			
— brought forward at 1 January 1999*		(28,389)	
— for the year ended 31 December 1999*		4,171	
		(24,218)	
Total recognised gains and losses since the last audited financial statements		509,282	

* These adjustments exclude charges against reserve of HK\$1,085,000 and HK\$1,474,000 relating to the restatement of goodwill brought forward at 1 January 1999 and for the year ended 31 December 1999, respectively.