

# Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	35(a)	<b>1,523,556</b>	<b>510,587</b>
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		186,487	177,165
Interest paid		(293,464)	(266,222)
Dividends received from associates		166,586	193,819
Dividends paid to minority shareholders		(25,160)	(93,618)
Dividends paid		(155,625)	(155,625)
Investment income received		29,236	13,534
Net cash outflow from returns on investments and servicing of finance		(91,940)	(130,947)
<b>TAX</b>			
Hong Kong profits tax paid		(1,965)	(754)
PRC income tax paid		(97,006)	(101,542)
Total taxes paid		(98,971)	(102,296)
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(591,643)	(711,562)
Proceeds from disposal of fixed assets		8,784	4,966
Purchases of subsidiaries	35(c)	(338,224)	(36,039)
Investment in operating concessions		—	(1,163,612)
Acquisition of and increase in investment in associates and jointly-controlled entities		(134,874)	(110,985)
Net decrease in amounts due from/to and loan to associates and jointly-controlled entities		159,302	62,415
Purchases of long term investments		(171,544)	(80,039)
Purchases of short term investments		(228,583)	(5,757)
Decrease/(increase) in time deposits with a maturity of more than three months		2,299,195	(2,100,024)
Increase in pledged bank balances and time deposits		(69,501)	—
Proceeds from disposal of long term investments		—	544
Proceeds from disposal of short term investments		45,414	10,837
Net cash inflow/(outflow) from investing activities		978,326	(4,129,256)
<b>NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES</b>		<b>2,310,971</b>	<b>(3,851,912)</b>

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Year ended 31 December 2000

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<b>FINANCING ACTIVITIES</b>			
	35(b)		
Capital contributions by minority shareholders		382,394	13,307
New loans		2,074,828	3,865,577
Repayment of loans		(2,371,592)	(2,151,957)
Net cash inflow from financing activities		85,630	1,726,927
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		2,396,601	(2,124,985)
Cash and cash equivalents at beginning of year		1,185,181	3,305,472
Effect of foreign exchange rate changes, net		4,437	4,694
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		3,586,219	1,185,181
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		1,439,670	1,074,311
Time deposits		2,316,308	2,510,323
		3,755,978	3,584,634
Less: Pledged bank balances and time deposits		(69,501)	—
Time deposits with a maturity of more than three months		(100,258)	(2,399,453)
		3,586,219	1,185,181